**RESOLUTION NO.** **2016-28**

**RESOLUTION OF THE NAPA COUNTY BOARD RENEWING THE DELEGATION OF AUTHORITY TO THE NAPA COUNTY TREASURER-TAX COLLECTOR TO INVEST AND/OR RE-INVEST FUNDS HELD IN THE COUNTY TREASURY**

 **WHEREAS**, in 1996, the Board of Supervisors approved Ordinance 1103, delegating to the Napa County Treasurer Tax-Collector the authority to invest or re-invest County funds in the County Treasury pursuant to Government Code section 27000.1; and

 **WHEREAS**, pursuant to Government Code section 53607, if the Board of Supervisors wishes to continue to delegate its investment authority to the County Treasurer Tax-Collector, it must renew its delegation authority each year; and

 **WHEREAS**, from 1998-2015, the Board has adopted Resolution Nos. 98-43, 99-29, 00-36, 01-35, 02-62, 03-65, 04-39, 05-51, 06-59, 07-46, 08-50, 09-28, 10-30, 11-10, 12-30, 13-21, 14-25 and 2015-39 to renew this delegation of its investment authority to the Napa County Treasurer Tax-Collector.

 **NOW, THEREFORE, BE IT RESOLVED** as follows:

1. The Board of Supervisors of Napa County hereby expressly delegates to the Napa County Treasurer-Tax Collector the authority to invest and/or re-invest the funds of Napa County and the funds of other depositors in the County Treasury as permitted by Napa County’s Investment Policy which may be amended from time to time.
2. This delegation of authority shall be effective April 1, 2016, and shall continue in effect for a one-year period from said date.

 **THE FOREGOING RESOLUTION WAS DULY AND REGULARLY ADOPTED** by the Board of Supervisors of Napa County, State of California, at a regular meeting of the Board held on the 8th day of March, 2016, by the following vote:

 AYES: SUPERVISORS WAGENKNECHT, CALDWELL, DILLON,

 LUCE and PEDROZA

 NOES: SUPERVISORS NONE

 ABSENT: SUPERVISORS NONE

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 ALFREDO PEDROZA, Chairman of the

 Board of Supervisors

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| APPROVED AS TO FORMOffice of County CounselBy: *Thomas S. Capriola* Deputy County CounselDate: February 10, 2016  | APPROVED BY THE NAPA COUNTYBOARD OF SUPERVISORSDate: March 8, 2016Processed By:  Deputy Clerk of the Board | ATTEST: GLADYS I. COILClerk of the Board of SupervisorsBy: |