

Napa Vallejo Waste Management Authority

8/4/2016 RECOMMENDED ADJUSTMENTS TO FY 2016 - 2017 BUDGET ADOPTED 06/09/2016

7/28/2016 Tons/Year = 198,000

	2015-16 Budget	2015-16 Actuals	remaining balance	2016-17 Adopted Budget	Proposed Adjustments	Recommended Revised Budget
10 Total Revenue	\$ 13,263,283	\$ 14,656,295	\$ (1,393,012)	\$ 14,144,145	\$ -	\$ 14,144,145
11 Operating Expenditures						
12 Administration	\$ 398,089	\$ 369,658	\$ 28,431	\$ 421,500	\$ -	\$ 421,500
13 Landfill Operation	\$ 730,227	\$ 421,301	308,926	\$ 716,300	\$ -	\$ 716,300
14 Transfer Station Operation	\$ 5,275,858	\$ 5,262,160	13,698	\$ 5,212,404	\$ -	\$ 5,212,404
15 Disposal	\$ 4,425,370	\$ 4,416,103	9,267	\$ 4,291,254	\$ -	\$ 4,291,254
16 Household Hazardous Waste	\$ 462,895	\$ 265,158	197,737	\$ 473,600	\$ -	\$ 473,600
17 Total Operating Expenditures	\$ 11,292,438	\$ 10,734,380	\$ (558,058)	\$ 11,115,058	\$ -	\$ 11,115,058
18 Net From Operations	\$ 1,970,845	\$ 3,921,915	\$ 1,951,070	\$ 3,029,087	\$ -	\$ 3,029,087
19 Capital Expenditures						
20 ACSL Leachate System Improvements	\$ 770,000	\$ 527,473	\$ 242,527	\$ -	\$ 245,000	\$ 245,000
52490 Professional Services	63,000	46,245	\$ 16,755	-	19,000	19,000
55550 Capital Improvements	707,000	481,228	\$ 225,772	-	226,000	226,000
21 DRTS Rehab Phase 2	\$ 2,855,000	\$ 1,246,681	\$ 1,608,319	\$ 670,000	\$ 2,278,000	\$ 2,948,000
52490 Professional Services	423,000	206,814	\$ 216,186	62,000	278,000	340,000
55550 Capital Improvements	2,432,000	1,039,867	\$ 1,392,133	608,000	2,000,000	2,608,000
22 ACSL Energy Cost Reduction				\$ 240,000	\$ -	\$ 240,000
23 Future Projects				\$ 250,000	\$ -	\$ 250,000
Total Capital Expenditures	\$ 3,625,000	\$ 1,774,154		\$ 1,160,000	\$ 2,523,000	\$ 3,683,000
24 Total Expenditures	\$ 14,917,438	\$ 12,508,534		\$ 12,275,058	\$ 2,523,000	\$ 14,798,058
25 Net Surplus (Deficit)	\$ (1,654,155)	\$ 2,147,761		\$ 1,869,087		\$ (653,913)
26 Cash Balance (accrual basis) (FY 14/15 audited cash = \$5,143,542)---->	\$ 3,489,387	\$ 7,291,303		\$ 9,160,390		\$ 6,637,390
27 Allocation to Reserves						
28 Operating Reserve						
Minimum per Policy	\$ 880,670	\$ 894,532		\$ 926,255		\$ 926,255
Maximum per Policy	2,642,009	2,683,595		2,778,764		2,778,764
Recommended Allocation	1,000,000	1,000,000		1,000,000		1,000,000
29 Capital Replacement Reserve						
Minimum per Policy	\$ 500,000	\$ 500,000		\$ 1,000,000		\$ 1,000,000
Maximum per Policy	3,000,000	3,000,000		7,000,000		7,000,000
Recommended Allocation	2,491,273	6,291,303		8,160,390		5,637,390