

Napa Vallejo Waste Management Authority
FY 2012 Financial Statements
For the Month Ending May 31 2012

OPERATIONS

	Revised Budget	May Actuals	Y-T-D Actuals	Encumbrances	Remaining Budget	Percent of Budget	Explanation of Major Variances
Expenditures							
Salaries and Employee Benefits	\$ 193,000	14,793	\$ 157,654	\$ -	\$ 35,346	81.69%	
Services & Supplies							
Communications	850	225	903	-	(53)	106.24%	
Insurance	125,000	-	125,531	-	(531)	100.42%	Paid in full for FY 2012. No further expense
Memberships	500	-	-	-	500	0.00%	
Office Expense	7,700	-	737	-	6,963	9.57%	
Legal Expense	18,000	-	13,500	-	4,500	75.00%	1st, 2nd and 3rd quarter payments
Audit and Accounting Serv	60,000	-	64,435	-	(4,435)	107.39%	Includes Gallina Audit Contract
Svcs: Household Waste Collection	510,000	-	367,065	139,377	3,558	99.30%	PSC Services fully encumbered
Other Professional Services	435,620	19,555	339,299	83,691	12,630	97.10%	Shaw, Golder, Cave, Vence encumbered
Director's Compensation	4,800	300	3,200	-	1,600	66.67%	
Administration	26,400	1,200	20,876	-	5,524	79.08%	
Transfer Station Operation	4,136,663	317,923	3,125,453	979,920	31,290	99.24%	Northern Contract encumbered
Transfer Station Disposal	4,590,912	-	3,175,271	1,371,575	44,066	99.04%	Keller Canyon Contract encumbered
Landfill/Quarry Operation	193,380	6,329	70,394	-	122,986	36.40%	
Leachate Disposal	4,000	1,047	2,844	-	1,156	71.10%	
Publications/Legal Notices	750	-	112	-	638	14.93%	
Rents/Leases-Equipment	26,400	-	-	-	26,400	0.00%	
Household Waste Collection	4,000	189	2,500	-	1,500	62.50%	
State and Local Fees	62,000	14,696	46,642	-	15,358	75.23%	
State Regulatory Fees	20,000	-	13,133	-	6,867	65.67%	
Transportation & Travel	4,000	-	1,542	-	2,458	38.55%	
Total Services and Supplies	\$ 10,230,975	\$ 361,464	\$ 7,373,437	\$ 2,574,563	\$ 282,975		
Equipment	16,000	-	14,563	-	1,437	91.02%	ATV for Landfill
Total Expenditures	\$ 10,439,975	\$ 376,257	\$ 7,545,654	\$ 2,574,563	\$ 319,758	96.94%	

DEBT SERVICE

	Revised Budget	May Actuals	Y-T-D Actuals	Encumbrances	Remaining Budget	Percent of Budget	Explanation of Major Variances
Expenditures							
2004 NVWMA Rev Bond Principal	\$ 1,040,000	\$ 90,000	\$ 950,000	\$ -	\$ 90,000	91.35%	
2004 NVWMA Rev Bond Interest	153,580	9,795	143,785	-	9,795	93.62%	
2004 NVWMA Rev Bond Pay Ag Fee	2,500	-	2,500	-	-	100.00%	
Total Expenditures	\$ 1,196,080	\$ 99,795	\$ 1,096,285	\$ -	\$ 99,795	91.66%	

CAPITAL IMPROVEMENT

	Revised Budget	May Actuals	Y-T-D Actuals	Encumbrances	Remaining Budget	Percent of Budget	Explanation of Major Variances
Expenditures							
Professional Services	\$ 73,500	\$ 1	\$ 59,259	\$ -	\$ 14,241	80.62%	Bartelt Contract Fully Encumbered
Landfill Power Project	98,000	-	94,012	-	3,988	95.93%	Project Complete
Roads and Parking	201,500	-	-	-	201,500	0.00%	
Total Expenditures	\$ 373,000	\$ 1	\$ 153,271	\$ -	\$ 219,729	41.09%	

Napa Vallejo Waste Management Authority
 FY 2012 Financial Statements
 Actuals for 11 months, Estimates for 1 months

	Revised Budget	July, 2011	Aug, 2011	Sept, 2011	Oct, 2011	Nov, 2011	Dec, 2011	Jan, 2012	Feb, 2012	Mar, 2012	Apr, 2012	May, 2012	Estimated Jun, 2012	Total Y-T-D	Remaining Budget	Percent of Budget
Expenditures																
Salaries and Employee Benefits	\$ 193,000	\$ 3,067	\$ 15,194	\$ 18,567	\$ 11,386	\$ 15,964	\$ 13,244	\$ 14,940	\$ 15,519	\$ 21,293	\$ 13,687	\$ 14,793	\$ 30,000	\$ 187,654	5,346	97.23%
Services & Supplies																
Communication	850	75	75	-	150	-	150	-	78	74	76	225	150	1,053	(203)	123.88%
Insurance	125,000	125,531	-	-	-	-	-	-	-	-	-	-	-	125,531	(531)	100.42%
Memberships	500	-	-	-	-	-	-	-	-	-	-	-	250	250	250	50.00%
Office Expense	7,700	-	11.00	-	28	-	592	9	-	-	97	-	600	1,337	6,363	17.36%
Legal Expense	18,000	-	-	-	4,500	-	-	4,500	-	-	4,500	-	4,500	18,000	-	100.00%
Audit and Accounting Serv	60,000	-	-	18,737	-	9,975	-	14,700	-	1,914	19,110	-	12,644	77,080	(17,080)	128.47%
V Svcs: Household Waste Collection	510,000	-	-	48,577	1,442	44,070	48,534	75,660	38,964	35,005	74,813	-	111,032	478,097	31,903	93.74%
Professional Services Other	435,620	-	26,093	10,752	13,811	36,394	80,302	15,377	66,848	49,395	20,773	19,555	70,000	409,300	26,320	93.96%
Director's Compensation	4,800	-	300	300	400	400	300	-	300	500	400	300	400	3,600	1,200	75.00%
Administration	26,400	-	1,200	4,805	2,400	-	1,200	4,661	-	2,400	3,010	1,200	4,500	25,376	1,024	96.12%
V Transfer Station Operation	4,136,663	-	321,132	369,800	14,448	677,593	323,151	308,103	130,584	662,719	-	317,923	1,094,360	4,219,813	(83,150)	102.01%
V Transfer Station Disposal	4,590,912	-	355,206	443,801	380,324	352,889	350,532	338,512	332,504	301,155	320,348	-	1,004,778	4,180,049	410,863	91.05%
Landfill/Quarry Operation	193,380	12,600	8,271	11,512	4,337	3,931	6,625	10,504	1,725	3,050	1,510	6,329	16,000	86,394	106,986	44.68%
Leachate Disposal	4,000	-	-	-	870	-	-	927	-	-	-	1,047	1,050	3,894	106	97.35%
Publications/Legal Notices	750	-	112	-	-	-	-	-	-	-	-	-	290	402	348	53.60%
Rents/Leases-Equipment	26,400	-	-	-	-	-	-	-	-	-	-	-	-	-	26,400	0.00%
Household Waste Collection	4,000	-	-	224	560	-	370	718	156	118	165	189	412	2,912	1,088	72.80%
State and Local Fees	62,000	-	-	-	14,803	3,567	-	-	13,576	-	-	14,696	14,100	60,742	1,258	97.97%
State Regulatory Fees	20,000	-	-	-	-	2,718	220	6,840	3,355	-	-	-	-	13,133	6,867	65.67%
Transportation & Travel	4,000	-	-	9	-	19	450	238	-	-	826	-	60	1,602	2,398	40.05%
Equipment																
Equipment	16,000	-	-	-	-	14,563	-	-	-	-	-	-	-	14,563	1,437	91.02%
Total Expenditures	\$ 10,439,975	\$ 141,273	\$ 727,594	\$ 927,084	\$ 449,459	\$ 1,162,083	\$ 825,670	\$ 795,689	\$ 603,609	\$ 1,077,623	\$ 459,315	\$ 376,257	\$ 2,365,126	\$ 9,910,782	\$ 529,193	94.93%

	Budget	July, 2011	Aug, 2011	Sept, 2011	Oct, 2011	Nov, 2011	Dec, 2011	Jan, 2012	Feb, 2012	Mar, 2012	Apr, 2012	May, 2012	Estimated Jun, 2012	Total Y-T-D	Remaining Budget	Percent of Budget
Revenues																
Transfer Fees	11,275,933	\$ 174,411	\$ 788,913	\$ 1,200,661	\$ 935,022	\$ 914,527	\$ 885,243	\$ 882,197	\$ 834,878	\$ 911,584	\$ 936,918	\$ 673,540	\$ 1,900,000	\$ 11,037,894	(238,039)	97.89%
Gas Royalties Fees	53,329	-	-	1,072	-	5,116	2,691	-	2,006	1,773	1,511	1,859	5,388	21,416	(31,913)	40.16%
Interest from Investments	9,000	-	-	3,193	-	-	1,674	-	-	2,014	-	-	2,000	8,881	(119)	98.68%
Solar Lease Revenue	300,000	-	-	-	-	-	-	-	-	-	-	-	-	-	(300,000)	0.00%
Recycling Revenues	90,000	-	-	-	-	-	-	-	-	17,030	-	-	-	17,030	(72,970)	18.92%
Miscellaneous Revenues	55,000	-	-	-	-	-	2,455	13,200	-	-	-	-	-	15,655	(39,345)	28.46%
Total Revenues	\$ 11,783,262	\$ 174,411	\$ 788,913	\$ 1,204,926	\$ 935,022	\$ 919,643	\$ 892,063	\$ 895,397	\$ 836,884	\$ 932,401	\$ 938,429	\$ 675,399	\$ 1,907,388	\$ 11,100,876	\$ (682,386)	94.21%

	Bal 6/30/11	July, 2011	Aug, 2011	Sept, 2011	Oct, 2011	Nov, 2011	Dec, 2011	Jan, 2012	Feb, 2012	Mar, 2012	Apr, 2012	May, 2012	Estimated Jun, 2012	Total Y-T-D	Net Gain (Loss)
Cash Reconciliation															
Revenues from above		\$ 174,411	\$ 788,913	\$ 1,204,926	\$ 935,022	\$ 919,643	\$ 892,063	\$ 895,397	\$ 836,884	\$ 932,401	\$ 938,429	\$ 675,399	\$ 1,907,388	\$ 11,100,876	
Transfers to Cover Operations		(141,273)	(727,594)	(927,084)	(449,459)	(1,162,083)	(825,670)	(795,689)	(603,609)	(1,077,623)	(459,315)	(376,257)	(2,365,126)	(9,910,782)	
Transfers to Cover Debt Service		(99,300)	(101,800)	(99,300)	(99,300)	(99,300)	(99,300)	(99,300)	(99,300)	(99,795)	(99,795)	(99,795)	(99,795)	(1,196,080)	
Transfers to Cover Capital Costs		-	(15,495)	(5,853)	(24,313)	(53,066)	(14,079)	(12,681)	(15,512)	(6,389)	(5,883)	-	-	(153,271)	
Reverse Prior Year Accrual		-	-	-	-	-	-	-	-	-	-	-	-	-	
Balance of Agency Cash	\$ 1,335,880	\$ 1,269,718	\$ 1,213,742	\$ 1,386,431	\$ 1,748,381	\$ 1,353,575	\$ 1,306,589	\$ 1,294,316	\$ 1,412,779	\$ 1,161,373	\$ 1,534,809	\$ 1,734,156	\$ 1,176,623	\$ 1,176,623	\$ (159,257)

V = Variable Expenses

Operating Variance	\$ 529,193
Revenue Variance	(682,386)
Postive (Negative)	\$ (153,193)