

Napa Vallejo Waste Management Authority
FY 2012 - 2013 Proposed Budget

	2008-09 Actuals	2009-10 Actuals	2010-11 Actuals	2011-12 Budget	2011-12 Est. Actuals	2012-13 Proposed	2013-14 Estimated	2014-15 Estimated	2015-16 Estimated	2016-17 Estimated
Trust Revenue										
1 Transfer Fees	\$ 12,494,262	\$ 11,302,541	\$ 11,013,452	\$ 11,275,933	\$ 11,314,354	\$ 11,441,854	\$ 11,755,327	\$ 12,073,928	\$ 12,397,728	\$ 12,726,798
2 Gas Royalties Fees	63,314	65,503	38,566	53,329	20,528	20,000	19,400	18,818	-	-
3 Recycling Revenues	114,811	69,656	267,077	90,000	17,030	35,000	35,350	35,704	36,061	36,421
4 Interest Revenues	40,081	12,623	10,560	9,000	8,881	9,000	6,000	10,000	15,000	18,000
5 Solar Lease Revenue	-	-	75,000	300,000	-	375,000	250,000	200,000	100,000	100,000
5a Final Bond Payment Reserves*	-	-	-	-	-	101,900	801,100	-	-	-
6 Miscellaneous Revenues	12,660	24,627	25,875	55,000	15,655	10,000	10,100	10,201	10,303	10,406
7 Total Trust Revenue	\$ 12,725,128	\$ 11,474,950	\$ 11,430,530	\$ 11,783,262	\$ 11,376,448	\$ 11,992,754	\$ 12,877,277	\$ 12,348,651	\$ 12,559,091	\$ 12,684,682
Operating Expenditures										
8 Salaries and Employee Benefits	\$ 89,995	\$ 162,105	\$ 183,536	\$ 193,000	\$ 190,861	\$ 193,000	\$ 198,790	\$ 204,754	\$ 210,896	\$ 217,223
9 Communication	935	937	921	850	1,053	1,200	1,236	1,273	1,311	1,351
9a Information Technology Services	-	-	-	-	-	13,000	13,390	13,792	14,205	14,632
10 Insurance	113,911	117,488	121,876	125,000	125,531	126,000	129,780	133,673	137,684	141,814
11 Memberships	240	264	474	500	250	500	515	530	546	563
12 Office Expense	24	150	4,045	7,700	1,337	2,000	2,060	2,122	2,185	2,251
13 Legal Expense	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,540	18,540	19,096
14 Audit and Accounting Services	60,861	89,681	73,880	60,000	76,436	60,000	61,800	63,654	65,564	67,531
15 Household Waste Collection	454,643	494,857	453,438	510,000	487,065	460,000	473,800	488,014	502,654	517,734
16 Other Professional Services	332,999	448,911	359,798	435,620	397,166	400,000	412,000	424,360	437,091	450,204
17 Director's Compensation	4,600	4,500	4,100	4,800	3,600	4,800	3,600	3,600	3,600	3,600
18 Administration	25,464	29,653	29,264	26,400	25,376	26,400	27,192	28,008	28,848	29,713
19 Transfer Station Operation	4,355,623	4,127,659	3,937,003	4,136,663	4,262,412	4,604,940	4,434,187	4,612,885	4,798,784	4,992,175
20 Transfer Station Disposal	4,369,890	4,169,895	4,326,633	4,590,912	4,174,692	4,216,795	4,386,732	4,563,517	4,747,427	4,938,748
21 Landfill/Quarry Operation	338,144	160,595	136,810	193,380	73,597	175,000	180,250	185,658	191,227	196,964
22 Leachate Disposal	2,626	2,676	2,999	4,000	3,894	4,000	4,120	4,244	4,371	4,502
23 Publications/Legal Notices	1,547	645	582	750	612	750	773	796	820	844
24 Rents and Leases - Equipment	-	-	-	26,400	-	-	26,400	27,192	28,008	28,848
25 Household Waste Collection	4,095	3,346	3,435	4,000	3,011	4,000	4,120	4,244	4,371	4,502
26 State and Local Fees	69,519	67,582	59,978	62,000	60,546	62,000	71,300	81,995	94,294	108,438
27 State Regulatory Fees	19,410	19,656	17,863	20,000	20,000	20,000	23,000	26,450	30,418	34,980
28 Transportation & Travel	93	499	2,426	4,000	1,742	3,500	3,605	3,713	3,825	3,939
28a Equipment	-	-	-	16,000	14,563	-	-	-	-	-
29 Total Operating Expenditures	\$ 10,262,619	\$ 9,919,099	\$ 9,737,059	\$ 10,439,975	\$ 9,941,744	\$ 10,395,885	\$ 10,476,650	\$ 10,893,012	\$ 11,326,669	\$ 11,779,652
Capital Expenditures										
30 Professional Services	\$ 971	\$ -	\$ 30,926	\$ 65,000	\$ 73,500	\$ 115,000	\$ 118,871	\$ 110,307	\$ 119,600	\$ 141,498
31 Capital Improvements	-	21,094	46,176	299,500	94,012	508,219	566,050	525,269	569,525	673,800
32 Total Capital Expenditures	\$ 971	\$ 21,094	\$ 77,102	\$ 364,500	\$ 167,512	\$ 623,219	\$ 684,921	\$ 635,576	\$ 689,125	\$ 815,298
Debt Expenditures										
33 Bond Principle	\$ 900,000	\$ 954,190	\$ 1,006,667	\$ 1,040,000	\$ 1,040,000	\$ 1,100,000	\$ 760,000	\$ -	\$ -	\$ -
34 Bond Interest	290,973	268,515	223,859	153,580	153,580	97,740	38,600	-	-	-
35 Bond Admin Fees	2,500	2,500	2,500	2,500	2,500	2,500	2,500	-	-	-
36 Total Debt Expenditures	\$ 1,193,473	\$ 1,225,205	\$ 1,233,026	\$ 1,196,080	\$ 1,196,080	\$ 1,200,240	\$ 801,100	\$ -	\$ -	\$ -
37 Net Surplus (Deficit)	\$ 1,268,065	\$ 309,552	\$ 383,343	\$ (217,293)	\$ 71,112	\$ (226,590)	\$ 914,607	\$ 820,063	\$ 543,298	\$ 89,732
38 Debt Service Ratio (1.25 Minimum)	2.23	1.62	1.36	1.29	1.20	1.25	1.33	n/a	n/a	n/a
39 Total Cash Balance (accrual basis)	\$ 642,985	\$ 952,537	\$ 1,335,880	\$ 1,118,587	\$ 1,406,992	\$ 1,180,402	\$ 2,321,599	\$ 3,141,661	\$ 3,684,959	\$ 3,774,691

Allocation to Reserves

Operating Reserve

Minimum per Policy	\$ 866,324	\$ 873,054	\$ 907,751	\$ 943,889	\$ 981,638
Maximum per Policy	2,598,971	2,619,162	2,723,253	2,831,667	2,944,913
Recommended Allocation	1,180,402	1,000,000	1,100,000	1,200,000	1,250,000

Capital Replacement Reserve

Minimum per Policy	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
Maximum per Policy	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Recommended Allocation	-	1,321,599	2,041,661	2,484,959	2,524,691

*FY 13-14 uses bond reserves of \$903,000 which will be released by the Trustee for the final bond payment.