

**Napa Vallejo Waste Management Authority**  
**FY 2012 Financial Statements**  
**For the Month Ending March 31, 2012**

**OPERATIONS**

	Revised Budget	March Actuals	Y-T-D Actuals	Encumbrances	Remaining Budget	Percent of Budget	Explanation of Major Variances
<b>Expenditures</b>							
Salaries and Employee Benefits	\$ 193,000	21,293	\$ 129,175	\$ -	\$ 63,825	66.93%	
Services & Supplies							
Communications	850	74	602	-	248	70.82%	
Insurance	125,000	-	125,531	-	(531)	100.42%	Paid in full for FY 2012. No further expense
Memberships	500	-	-	-	500	0.00%	
Office Expense	7,700	-	640	-	7,060	8.31%	
Legal Expense	18,000	-	9,000	-	9,000	50.00%	1st and 2nd quarter payments
Audit and Accounting Serv	60,000	1,914	45,326	-	14,674	75.54%	Gallina Audit Contract
Svcs: Household Waste Collection	510,000	35,005	292,252	214,190	3,558	99.30%	PSC Services fully encumbered
Other Professional Services	435,620	49,395	298,971	159,019	(22,370)	105.14%	Shaw, Golder, Cave, Vence fully encumbered
Director's Compensation	4,800	500	2,500	-	2,300	52.08%	
Administration	26,400	2,400	16,666	-	9,734	63.13%	
Transfer Station Operation	4,136,663	662,719	2,807,530	1,297,842	31,291	99.24%	Northern Contract encumbered
Transfer Station Disposal	4,590,912	301,155	2,854,923	1,691,923	44,066	99.04%	Keller Canyon Contract encumbered
Landfill/Quarry Operation	193,380	3,050	62,555	-	130,825	32.35%	
Leachate Disposal	4,000	-	1,797	-	2,203	44.92%	
Publications/Legal Notices	750	-	112	-	638	14.93%	
Rents/Leases-Equipment	26,400	-	-	-	26,400	0.00%	
Household Waste Collection	4,000	118	2,146	-	1,854	53.65%	
State and Local Fees	62,000	-	31,946	-	30,054	51.53%	
State Regulatory Fees	20,000	-	13,133	-	6,867	65.67%	
Transportation & Travel	4,000	-	716	-	3,284	17.90%	
Total Services and Supplies	\$ 10,230,975	\$ 1,056,330	\$ 6,566,346	\$ 3,362,974	\$ 301,655		
Equipment	16,000	-	14,563	-	1,437	91.02%	ATV for Landfill
<b>Total Expenditures</b>	<b>\$ 10,439,975</b>	<b>\$ 1,077,623</b>	<b>\$ 6,710,084</b>	<b>\$ 3,362,974</b>	<b>\$ 366,917</b>	<b>96.49%</b>	

**DEBT SERVICE**

	Revised Budget	March Actuals	Y-T-D Actuals	Encumbrances	Remaining Budget	Percent of Budget	Explanation of Major Variances
<b>Expenditures</b>							
2004 NVWMA Rev Bond Principal	\$ 1,020,000	\$ 90,000	\$ 770,000	\$ -	\$ 250,000	75.49%	
2004 NVWMA Rev Bond Interest	171,600	9,795	124,195	-	47,405	72.37%	
2004 NVWMA Rev Bond Pay Ag Fee	2,500	-	2,500	-	-	100.00%	
<b>Total Expenditures</b>	<b>\$ 1,194,100</b>	<b>\$ 99,795</b>	<b>\$ 896,695</b>	<b>\$ -</b>	<b>\$ 297,405</b>	<b>75.09%</b>	

**CAPITAL IMPROVEMENT**

	Revised Budget	March Actuals	Y-T-D Actuals	Encumbrances	Remaining Budget	Percent of Budget	Explanation of Major Variances
<b>Expenditures</b>							
Professional Services	\$ 73,500	\$ 6,389	\$ 53,375	\$ 20,125	\$ -	100.00%	Bartelt Contract Fully Encumbered
Landfill Power Project	98,000	-	94,012	-	3,988	95.93%	Project Complete
Roads and Parking	201,500	-	-	-	201,500	0.00%	
<b>Total Expenditures</b>	<b>\$ 373,000</b>	<b>\$ 6,389</b>	<b>\$ 147,387</b>	<b>\$ 20,125</b>	<b>\$ 205,488</b>	<b>44.91%</b>	

Napa Vallejo Waste Management Authority  
 FY 2012 Financial Statements  
 Actuals for 9 months, Estimates for 3 months

	Revised Budget	July, 2011	Aug, 2011	Sept, 2011	Oct, 2011	Nov, 2011	Dec, 2011	Jan, 2012	Feb, 2012	Mar, 2012	Estimated			Total Y-T-D	Remaining Budget	Percent of Budget
											Apr, 2012	May, 2012	Jun, 2012			
<b>Expenditures</b>																
Salaries and Employee Benefits	\$ 193,000	\$ 3,067	\$ 15,194	\$ 18,567	\$ 11,386	\$ 15,964	\$ 13,244	\$ 14,940	\$ 15,519	\$ 21,293	\$ 14,000	\$ 14,000	\$ 34,000	\$ 191,174	1,826	99.05%
Services & Supplies																
Communication	850	75	75	-	150	-	150	-	78	74	75	75	98	850	-	100.00%
Insurance	125,000	125,531	-	-	-	-	-	-	-	-	-	-	-	125,531	(531)	100.42%
Memberships	500	-	-	-	-	-	-	-	-	-	-	-	250	250	250	50.00%
Office Expense	7,700	-	11.00	-	28	-	592	9	-	-	60	50	600	1,350	6,350	17.53%
Legal Expense	18,000	-	-	-	4,500	-	-	4,500	-	-	4,500	-	4,500	18,000	-	100.00%
Audit and Accounting Serv	60,000	-	-	18,737	-	9,975	-	14,700	-	1,914	19,110	-	12,000	76,436	(16,436)	127.39%
V Svcs: Household Waste Collection	510,000	-	-	48,577	1,442	44,070	48,534	75,660	38,964	35,005	74,813	40,000	80,000	487,065	22,935	95.50%
Professional Services Other	435,620	-	26,093	10,752	13,811	36,394	80,302	15,377	66,848	49,395	40,000	40,000	56,648	435,620	-	100.00%
Director's Compensation	4,800	-	300	300	400	400	300	-	300	500	400	400	400	3,700	1,100	77.08%
Administration	26,400	-	1,200	4,805	2,400	-	1,200	4,661	-	2,400	3,010	1,200	4,500	25,376	1,024	96.12%
V Transfer Station Operation	4,136,663	-	321,132	369,800	14,448	677,593	323,151	308,103	130,584	662,719	350,000	350,000	800,000	4,307,530	(170,867)	104.13%
V Transfer Station Disposal	4,590,912	-	355,206	443,801	380,324	352,889	350,532	338,717	347,412	301,155	320,348	340,000	680,000	4,210,384	380,528	91.71%
Landfill/Quarry Operation	193,380	12,600	8,271	11,512	4,337	3,931	6,625	10,504	1,725	3,050	10,000	4,000	4,000	80,555	112,825	41.66%
Leachate Disposal	4,000	-	-	-	870	-	-	927	-	-	-	1,000	1,000	3,797	203	94.93%
Publications/Legal Notices	750	-	112	-	-	-	-	-	-	-	-	638	-	750	-	100.00%
Rents/Leases-Equipment	26,400	-	-	-	-	-	-	-	-	-	-	-	-	-	26,400	0.00%
Household Waste Collection	4,000	-	-	224	560	-	370	718	156	118	200	200	500	3,046	954	76.15%
State and Local Fees	62,000	-	-	-	14,803	3,567	-	-	13,576	-	-	14,300	14,300	60,546	1,454	97.65%
State Regulatory Fees	20,000	-	-	-	-	2,718	220	6,840	3,355	-	-	-	6,867	20,000	-	100.00%
Transportation & Travel	4,000	-	-	9	-	19	450	238	-	-	826	-	200	1,742	2,258	43.55%
Equipment																
Equipment	16,000	-	-	-	-	14,563	-	-	-	-	-	-	-	14,563	1,437	91.02%
<b>Total Expenditures</b>	<b>\$ 10,439,975</b>	<b>\$ 141,273</b>	<b>\$ 727,594</b>	<b>\$ 927,084</b>	<b>\$ 449,459</b>	<b>\$ 1,162,083</b>	<b>\$ 825,670</b>	<b>\$ 795,894</b>	<b>\$ 618,517</b>	<b>\$ 1,077,623</b>	<b>\$ 837,342</b>	<b>\$ 805,863</b>	<b>\$ 1,699,863</b>	<b>\$ 10,068,265</b>	<b>\$ 371,710</b>	<b>96.44%</b>

	Budget	July, 2011	Aug, 2011	Sept, 2011	Oct, 2011	Nov, 2011	Dec, 2011	Jan, 2012	Feb, 2012	Mar, 2012	Estimated			Total Y-T-D	Remaining Budget	Percent of Budget
											Apr, 2012	May, 2012	Jun, 2012			
<b>Revenues</b>																
Transfer Fees	11,275,933	\$ 174,411	\$ 788,913	\$ 1,200,661	\$ 935,022	\$ 914,527	\$ 885,243	\$ 882,197	\$ 834,878	\$ 911,584	\$ 950,000	\$ 950,000	\$ 1,510,426	\$ 10,937,862	(338,071)	97.00%
Gas Royalties Fees	53,329	-	-	1,072	-	5,116	2,691	-	2,006	1,773	1,511	1,500	4,500	20,169	(33,160)	37.82%
Interest from Investments	9,000	-	-	3,193	-	-	1,674	-	-	2,014	-	-	2,000	8,881	(119)	98.68%
Solar Lease Revenue	300,000	-	-	-	-	-	-	-	-	-	-	-	-	(300,000)	0.00%	
Recycling Revenues	90,000	-	-	-	-	-	-	-	-	32,685	-	-	-	32,685	(57,315)	36.32%
Miscellaneous Revenues	55,000	-	-	-	-	-	2,455	13,200	-	-	-	-	-	15,655	(39,345)	28.46%
<b>Total Revenues</b>	<b>\$ 11,783,262</b>	<b>\$ 174,411</b>	<b>\$ 788,913</b>	<b>\$ 1,204,926</b>	<b>\$ 935,022</b>	<b>\$ 919,643</b>	<b>\$ 892,063</b>	<b>\$ 895,397</b>	<b>\$ 836,884</b>	<b>\$ 948,056</b>	<b>\$ 951,511</b>	<b>\$ 951,500</b>	<b>\$ 1,516,926</b>	<b>\$ 11,015,252</b>	<b>\$ (768,010)</b>	<b>93.48%</b>

	Bal 6/30/11	July, 2011	Aug, 2011	Sept, 2011	Oct, 2011	Nov, 2011	Dec, 2011	Jan, 2012	Feb, 2012	Mar, 2012	Estimated			Total Y-T-D	Net Gain (Loss)	Percent of Budget
											Apr, 2012	May, 2012	Jun, 2012			
<b>Cash Reconciliation</b>																
Revenues from above		\$ 174,411	\$ 788,913	\$ 1,204,926	\$ 935,022	\$ 919,643	\$ 892,063	\$ 895,397	\$ 836,884	\$ 948,056	\$ 951,511	\$ 951,500	\$ 1,516,926	\$ 11,015,252		
Transfers to Cover Operations		(141,273)	(727,594)	(927,084)	(449,459)	(1,162,083)	(825,670)	(795,894)	(618,517)	(1,077,623)	(837,342)	(805,863)	(1,699,863)	(10,068,265)		
Transfers to Cover Debt Service		(99,300)	(101,800)	(99,300)	(99,300)	(99,300)	(99,300)	(99,300)	(99,300)	(99,795)	(99,795)	(99,795)	(99,795)	(1,196,080)		
Transfers to Cover Capital Costs		-	(15,495)	(5,853)	(24,313)	(53,066)	(14,079)	(12,681)	(15,512)	(6,389)	-	(20,124)	-	(167,512)		
<b>Balance of Agency Cash</b>	<b>\$ 1,335,880</b>	<b>\$ 1,269,718</b>	<b>\$ 1,213,742</b>	<b>\$ 1,386,431</b>	<b>\$ 1,748,381</b>	<b>\$ 1,353,575</b>	<b>\$ 1,306,589</b>	<b>\$ 1,294,111</b>	<b>\$ 1,397,666</b>	<b>\$ 1,161,915</b>	<b>\$ 1,176,289</b>	<b>\$ 1,202,007</b>	<b>\$ 919,275</b>	<b>\$ 919,275</b>	<b>\$ (416,605)</b>	

V = Variable Expenses

Operating Variance	\$ 371,710
Revenue Variance	(768,010)
Positive (Negative)	\$ (396,300)