

Napa Vallejo Waste Management Authority
FY 2012 Financial Statements
For the Month Ending January 31, 2012

OPERATIONS	Revised Budget	January Actuals	Y-T-D Actuals	Encumbrances	Remaining Budget	Percent of Budget	Explanation of Major Variances
Expenditures							
Salaries and Employee Benefits	\$ 193,000	14,940	\$ 92,363	\$ -	\$ 100,637	47.86%	
Services & Supplies							
Communications	850	-	450	-	400	52.94%	
Insurance	125,000	-	125,531	-	(531)	100.42%	Paid in full for FY 2012. No further expense
Memberships	500	-	-	-	500	0.00%	
Office Expense	7,700	9	640	-	7,060	8.31%	
Legal Expense	18,000	4,500	9,000	-	9,000	50.00%	1st and 2nd quarter payments
Audit and Accounting Serv	60,000	14,700	43,412	-	16,588	72.35%	Gallina Audit Contract
Svcs: Household Waste Collection	510,000	75,660	218,283	288,159	3,558	99.30%	PSC Services fully encumbered
Other Professional Services	435,620	15,377	182,728	239,642	13,250	96.96%	Shaw, Golder, Cave, Vence fully encumbered
Director's Compensation	4,800	-	1,700	-	3,100	35.42%	
Administration	26,400	4,661	14,266	-	12,134	54.04%	
Transfer Station Operation	4,136,663	308,103	2,014,227	2,091,146	31,290	99.24%	Northern Contract encumbered
Transfer Station Disposal	4,590,912	338,717	2,221,470	2,317,573	51,869	98.87%	Keller Canyon Contract encumbered
Landfill/Quarry Operation	193,380	10,504	57,780	-	135,600	29.88%	
Leachate Disposal	4,000	927	1,797	-	2,203	44.92%	
Publications/Legal Notices	750	-	112	-	638	14.93%	
Rents/Leases-Equipment	26,400	-	-	-	26,400	0.00%	
Household Waste Collection	4,000	718	1,872	-	2,128	46.80%	
State and Local Fees	62,000	-	18,370	-	43,630	29.63%	
State Regulatory Fees	20,000	6,840	9,778	-	10,222	48.89%	
Transportation & Travel	4,000	238	716	-	3,284	17.90%	
Total Services and Supplies	\$ 10,230,975	\$ 780,954	\$ 4,922,132	\$ 4,936,520	\$ 372,323		
Equipment	16,000	-	14,563	-	1,437	91.02%	
Total Expenditures	\$ 10,439,975	\$ 795,894	\$ 5,029,058	\$ 4,936,520	\$ 474,397	95.46%	
DEBT SERVICE							
Expenditures							
2004 NVWMA Rev Bond Principal	\$ 1,020,000	\$ 85,000	\$ 595,000	\$ -	\$ 425,000	58.33%	
2004 NVWMA Rev Bond Interest	171,600	14,300	100,100	-	71,500	58.33%	
2004 NVWMA Rev Bond Pay Ag Fee	2,500	-	2,500	-	-	100.00%	
Total Expenditures	\$ 1,194,100	\$ 99,300	\$ 697,600	\$ -	\$ 496,500	58.42%	
CAPITAL IMPROVEMENT							
Expenditures							
Professional Services	\$ 73,500	\$ 12,681	\$ 40,492	\$ 33,008	\$ -	100.00%	Bartelt Contract Fully Encumbered
Landfill Power Project	98,000	-	84,995	13,005	-	100.00%	Shaw Contract Fully Encumbered
Roads and Parking	201,500	-	-	-	201,500	0.00%	
Total Expenditures	\$ 373,000	\$ 12,681	\$ 125,487	\$ 46,013	\$ 201,500	45.98%	

Napa Vallejo Waste Management Authority
 FY 2012 Financial Statements
 Actuals for 7 months, Estimates for 5 months

Expenditures	Revised Budget	July, 2011	Aug, 2011	Sept, 2011	Oct, 2011	Nov, 2011	Dec, 2011	Jan, 2012	Estimated					Total Y-T-D	Remaining Budget	Percent of Budget
									Feb, 2012	Mar, 2012	Apr, 2012	May, 2012	Jun, 2012			
Salaries and Employee Benefits	\$ 193,000	\$ 3,067	\$ 15,194	\$ 18,567	\$ 11,386	\$ 15,964	\$ 13,244	\$ 14,940	\$ 17,000	\$ 17,000	\$ 18,500	\$ 19,000	\$ 29,138	\$ 193,000		100.00%
Services & Supplies																
Communication	850	75	75	-	150	-	150	-	150	75	75	75	25	850	-	100.00%
Insurance	125,000	125,531	-	-	-	-	-	-	-	-	-	-	-	125,531	(531)	100.42%
Memberships	500	-	-	-	-	-	-	-	-	-	-	-	250	250		50.00%
Office Expense	7,700	-	11.00	-	28	-	592	9	1,000	500	500	1,000	1,000	4,640	3,060	60.26%
Legal Expense	18,000	-	-	-	4,500	-	-	4,500	-	-	4,500	-	4,500	18,000	-	100.00%
Audit and Accounting Serv	60,000	-	-	18,737	-	9,975	-	14,700	-	9,200	-	-	9,291	61,903	(1,903)	103.17%
V Svcs: Household Waste Collection	510,000	-	-	48,577	1,442	44,070	48,534	75,660	38,964	42,000	42,000	42,000	42,000	510,000	-	100.00%
Professional Services Other	435,620	-	26,093	10,752	13,811	36,394	80,302	15,377	40,000	35,000	40,000	40,000	40,000	435,620	-	100.00%
Director's Compensation	4,800	-	300	300	400	400	300	-	400	400	400	400	400	3,700	1,100	77.08%
Administration	26,400	-	1,200	4,805	2,400	-	1,200	4,661	1,200	1,200	3,200	1,200	5,334	26,400	-	100.00%
V Transfer Station Operation	4,136,663	-	321,132	369,800	14,448	677,593	323,151	308,103	459,636	330,000	400,000	400,000	633,689	4,237,552	(100,889)	102.44%
V Transfer Station Disposal	4,590,912	-	355,206	443,801	380,324	352,889	350,532	338,717	324,496	340,000	340,000	340,000	680,000	4,245,965	344,947	92.49%
Landfill/Quarry Operation	193,380	12,600	8,271	11,512	4,337	3,931	6,625	10,504	2,000	10,000	10,000	10,000	30,000	119,780	73,600	61.94%
Leachate Disposal	4,000	-	-	-	870	-	-	927	-	-	-	850	1,353	4,000	-	100.00%
Publications/Legal Notices	750	-	112	-	-	-	-	-	-	-	-	-	638	750	-	100.00%
Rents/Leases-Equipment	26,400	-	-	-	-	-	-	-	-	-	4,400	-	8,800	13,200	13,200	50.00%
Household Waste Collection	4,000	-	-	224	560	-	370	718	250	250	250	250	1,128	4,000	-	100.00%
State and Local Fees	62,000	-	-	-	14,803	3,567	-	-	13,576	-	-	15,000	15,054	62,000	-	100.00%
State Regulatory Fees	20,000	-	-	-	-	2,718	220	6,840	3,355	-	-	-	6,867	20,000	-	100.00%
Transportation & Travel	4,000	-	-	9	-	19	450	238	-	-	1,000	-	2,284	4,000	-	100.00%
Equipment																
Equipment	16,000	-	-	-	-	14,563	-	-	-	-	-	-	-	14,563	1,437	91.02%
Total Expenditures	\$ 10,439,975	\$ 141,273	\$ 727,594	\$ 927,084	\$ 449,459	\$ 1,162,083	\$ 825,670	\$ 795,894	\$ 902,027	\$ 785,625	\$ 864,825	\$ 869,775	\$ 1,654,395	\$ 10,105,704	\$ 334,271	96.80%

Revenues	Budget	July, 2011	Aug, 2011	Sept, 2011	Oct, 2011	Nov, 2011	Dec, 2011	Jan, 2012	Estimated					Total Y-T-D	Remaining Budget	Percent of Budget
									Feb, 2012	Mar, 2012	Apr, 2012	May, 2012	Jun, 2012			
Transfer Fees	11,275,933	\$ 174,411	\$ 788,913	\$ 1,200,661	\$ 935,022	\$ 914,527	\$ 885,243	\$ 882,197	\$ 950,000	\$ 950,000	\$ 950,000	\$ 950,000	\$ 1,510,426	\$ 11,091,400	(184,533)	98.36%
Gas Royalties Fees	53,329	-	-	1,072	-	5,116	2,691	-	2,006	1,500	1,500	1,500	4,500	19,885	(33,444)	37.29%
Interest from Investments	9,000	-	-	3,193	-	-	1,674	-	-	2,000	-	-	2,000	8,867	(133)	98.52%
Solar Lease Revenue	300,000	-	-	-	-	-	-	-	-	75,000	-	-	-	75,000	(225,000)	25.00%
Recycling Revenues	90,000	-	-	-	-	-	-	-	30,000	-	-	30,000	-	60,000	(30,000)	66.67%
Miscellaneous Revenues	55,000	-	-	-	-	-	2,455	13,200	-	-	-	-	-	15,655	(39,345)	28.46%
Total Revenues	\$ 11,783,262	\$ 174,411	\$ 788,913	\$ 1,204,926	\$ 935,022	\$ 919,643	\$ 892,063	\$ 895,397	\$ 982,006	\$ 1,028,500	\$ 951,500	\$ 981,500	\$ 1,516,926	\$ 11,270,807	\$ (512,455)	95.65%

Cash Reconciliation	Bal 6/30/11	July, 2011	Aug, 2011	Sept, 2011	Oct, 2011	Nov, 2011	Dec, 2011	Jan, 2012	Estimated					Total Y-T-D	Net Gain (Loss)	Percent of Budget
									Feb, 2012	Mar, 2012	Apr, 2012	May, 2012	Jun, 2012			
Revenues from above		\$ 174,411	\$ 788,913	\$ 1,204,926	\$ 935,022	\$ 919,643	\$ 892,063	\$ 895,397	\$ 982,006	\$ 1,028,500	\$ 951,500	\$ 981,500	\$ 1,516,926	\$ 11,270,807		
Transfers to Cover Operations		(141,273)	(727,594)	(927,084)	(449,459)	(1,162,083)	(825,670)	(795,894)	(902,027)	(785,625)	(864,825)	(869,775)	(1,654,395)	(10,105,704)		
Transfers to Cover Debt Service		(99,300)	(101,800)	(99,300)	(99,300)	(99,300)	(99,300)	(99,300)	(99,300)	(99,795)	(99,795)	(99,795)	(99,795)	(1,196,080)		
Transfers to Cover Capital Costs		-	(15,495)	(5,853)	(24,313)	(53,066)	(14,079)	(12,681)	-	(45,000)	-	-	(30,000)	(200,487)		
Balance of Agency Cash	\$ 1,335,880	\$ 1,269,718	\$ 1,213,742	\$ 1,386,431	\$ 1,748,381	\$ 1,353,575	\$ 1,306,589	\$ 1,294,111	\$ 1,274,790	\$ 1,372,870	\$ 1,359,750	\$ 1,371,680	\$ 1,104,416	\$ 1,104,416	Net Gain (Loss)	(231,464)

V = Variable Expenses

Operating Variance	\$ 334,271
Revenue Variance	(512,455)
Postive (Negative)	\$ (178,184)