

**Napa Vallejo Waste Management Authority**  
**FY 2012 Financial Statements**  
**For the Month Ending October 31, 2011**

<b>OPERATIONS</b>	Adopted Budget	Revised Budget	October Actuals	Y-T-D Actuals	Encumbrances	Remaining Budget	Percent of Budget	Explanation of Major Variances
<b>Expenditures</b>								
Salaries and Employee Benefits	\$ 193,000	\$ 193,000	\$ 11,386	\$ 48,214	\$ -	\$ 144,786	24.98%	
Services & Supplies								
Communications	850	850	150	300	-	550	35.29%	
Insurance	125,000	125,000	-	125,531	-	(531)	100.42%	Paid in full for FY 2012. No further expense
Memberships	500	500	-	-	-	500	0.00%	
Office Expense	7,700	7,700	28	39	-	7,661	0.51%	
Legal Expense	18,000	18,000	4,500	4,500	-	13,500	25.00%	1st quarter payment
Audit and Accounting Serv	60,000	60,000	-	18,737	9,975	31,288	47.85%	Gallina Audit Contract Encumbered
Svcs: Household Waste Collection	510,000	510,000	1,442	50,019	456,423	3,558	99.30%	PSC Services fully encumbered
Other Professional Services	400,000	400,000	13,811	50,656	338,714	10,630	97.34%	Shaw, Golder, Cave Contracts fully encumbered
Director's Compensation	4,800	4,800	400	1,000	-	3,800	20.83%	
Administration	26,400	26,400	2,400	8,405	-	17,995	31.84%	
Transfer Station Operation	4,136,663	4,136,663	14,448	705,380	3,399,992	31,291	99.24%	Northern Contract encumbered
Transfer Station Disposal	4,590,912	4,590,912	380,324	1,179,331	3,344,598	66,983	98.54%	Keller Canyon Contract encumbered
Landfill/Quarry Operation	245,000	229,000	4,337	36,720	-	192,280	16.03%	
Leachate Disposal	4,000	4,000	870	870	-	3,130	21.75%	
Publications/Legal Notices	750	750	-	112	-	638	14.93%	
Rents/Leases-Equipment	26,400	26,400	-	-	-	26,400	0.00%	
Household Waste Collection	4,000	4,000	560	784	-	3,216	19.60%	
State and Local Fees	62,000	62,000	14,803	14,803	-	47,197	23.88%	
State Regulatory Fees	20,000	20,000	-	-	-	20,000	0.00%	
Transportation & Travel	4,000	4,000	-	9	-	3,991	0.23%	
Total Services and Supplies	\$ 10,246,975	\$ 10,230,975	\$ 438,073	\$ 2,197,196	\$ 7,549,702	\$ 484,077		
Equipment	-	16,000	-	-	-	16,000	0.00%	
<b>Total Expenditures</b>	<b>\$ 10,439,975</b>	<b>\$ 10,439,975</b>	<b>\$ 449,459</b>	<b>\$ 2,245,410</b>	<b>\$ 7,549,702</b>	<b>\$ 644,863</b>	<b>93.82%</b>	

<b>DEBT SERVICE</b>	Adopted Budget	Revised Budget	October Actuals	Y-T-D Actuals	Encumbrances	Remaining Budget	Percent of Budget	Explanation of Major Variances
<b>Expenditures</b>								
2004 NVWMA Rev Bond Principal	\$ 1,020,000	\$ 1,020,000	\$ 85,000	\$ 340,000	\$ -	\$ 680,000	33.33%	
2004 NVWMA Rev Bond Interest	171,600	171,600	14,300	57,200	-	114,400	33.33%	
2004 NVWMA Rev Bond Pay Ag Fee	2,500	2,500	-	2,500	-	-	100.00%	
<b>Total Expenditures</b>	<b>\$ 1,194,100</b>	<b>\$ 1,194,100</b>	<b>\$ 99,300</b>	<b>\$ 399,700</b>	<b>\$ -</b>	<b>\$ 794,400</b>	<b>33.47%</b>	

<b>CAPITAL IMPROVEMENT</b>	Adopted Budget	Revised Budget	October Actuals	Y-T-D Actuals	Accruals or Encumbrances	Remaining Budget	Percent of Budget	Explanation of Major Variances
<b>Expenditures</b>								
Professional Services	\$ 65,000	\$ 73,500	\$ -	\$ 5,853	\$ 67,647	\$ -	100.00%	Bartelt Contract Fully Encumbered
Landfill Power Project	-	98,000	24,313	39,808	58,192	-	100.00%	Shaw Contract Fully Encumbered
Roads and Parking	210,000	210,000	-	-	-	210,000	0.00%	
<b>Total Expenditures</b>	<b>\$ 275,000</b>	<b>\$ 381,500</b>	<b>\$ 24,313</b>	<b>\$ 45,661</b>	<b>\$ 125,839</b>	<b>\$ 210,000</b>	<b>44.95%</b>	

Napa Vallejo Waste Management Authority  
 FY 2012 Financial Statements  
 Actuals for 4 months, Estimates for 8 months

	Revised Budget	July, 2011	Aug, 2011	Sept, 2011	Oct, 2011	Estimated								Total Y-T-D	Remaining Budget	Percent of Budget
						Nov, 2011	Dec, 2011	Jan, 2012	Feb, 2012	Mar, 2012	Apr, 2012	May, 2012	Jun, 2012			
<b>Expenditures</b>																
Salaries and Employee Benefits	\$ 193,000	\$ 3,067	\$ 15,194	\$ 18,567	\$ 11,386	\$ 17,000	\$ 17,000	\$ 17,000	\$ 17,000	\$ 17,000	\$ 18,500	\$ 17,000	\$ 17,239	\$ 185,953	7,047	96.35%
Services & Supplies																
Communication	850	75	75	-	150	75	75	75	75	75	75	75	75	900	(50)	105.88%
Insurance	125,000	125,531	-	-	-	-	-	-	-	-	-	-	-	125,531	(531)	100.42%
Memberships	500	-	-	-	-	-	250	-	-	-	-	-	250	500	-	100.00%
Office Expense	7,700	-	11.00	-	28	1,000	972	500	1,000	500	500	1,000	2,189	7,700	-	100.00%
Legal Expense	18,000	-	-	-	4,500	-	4,500	-	-	4,500	-	-	4,500	18,000	-	100.00%
Audit and Accounting Serv	60,000	-	-	18,737	-	10,000	13,000	-	-	13,000	-	-	15,000	69,737	(9,737)	116.23%
V Svcs: Household Waste Collection	510,000	-	-	48,577	1,442	44,070	45,000	45,000	45,000	45,000	45,000	45,000	134,911	499,000	11,000	97.84%
Professional Services Other	400,000	-	26,093	10,752	13,811	36,393	35,000	35,000	35,000	35,000	35,000	35,000	102,951	400,000	-	100.00%
Director's Compensation	4,800	-	300	300	400	400	400	400	400	400	400	400	800	4,600	200	95.83%
Administration	26,400	-	1,200	4,805	2,400	1,200	4,400	1,200	1,200	3,200	1,200	1,200	4,395	26,400	-	100.00%
V Transfer Station Operation	4,136,663	-	321,132	369,800	14,448	677,594	459,146	330,000	330,000	330,000	400,000	400,000	633,689	4,265,809	(129,146)	103.12%
V Transfer Station Disposal	4,590,912	-	355,206	443,801	380,324	345,086	350,000	340,000	340,000	340,000	340,000	340,000	680,000	4,254,417	336,495	92.67%
Landfill/Quarry Operation	229,000	12,600	8,271	11,512	4,337	5,000	10,000	10,000	10,000	10,000	10,000	10,000	30,000	131,720	97,280	57.52%
Leachate Disposal	4,000	-	-	-	870	-	-	-	850	-	-	850	1,430	4,000	-	100.00%
Publications/Legal Notices	750	-	112	-	-	-	-	-	-	-	-	-	638	750	-	100.00%
Rents/Leases-Equipment	26,400	-	-	-	-	4,400	4,400	-	4,400	-	4,400	-	8,800	26,400	-	100.00%
Household Waste Collection	4,000	-	-	224	560	250	250	250	250	250	250	250	1,466	4,000	-	100.00%
State and Local Fees	62,000	-	-	-	14,803	-	10,000	-	-	15,000	2,000	10,000	10,197	62,000	-	100.00%
State Regulatory Fees	20,000	-	-	-	-	1,000	14,000	-	4,000	-	-	-	1,000	20,000	-	100.00%
Transportation & Travel	4,000	-	-	9	-	-	1,000	-	-	1,000	-	-	1,991	4,000	-	100.00%
Equipment																
Equipment	16,000	-	-	-	-	16,000	-	-	-	-	-	-	-	16,000	-	100.00%
<b>Total Expenditures</b>	<b>\$ 10,439,975</b>	<b>\$ 141,273</b>	<b>\$ 727,594</b>	<b>\$ 927,084</b>	<b>\$ 449,459</b>	<b>\$ 1,159,468</b>	<b>\$ 969,393</b>	<b>\$ 779,425</b>	<b>\$ 789,175</b>	<b>\$ 814,925</b>	<b>\$ 857,325</b>	<b>\$ 860,775</b>	<b>\$ 1,651,521</b>	<b>\$ 10,127,417</b>	<b>\$ 312,558</b>	<b>97.01%</b>

	Budget	July, 2011	Aug, 2011	Sept, 2011	Oct, 2011	Estimated								Total Y-T-D	Remaining Budget	Percent of Budget
						Nov, 2011	Dec, 2011	Jan, 2012	Feb, 2012	Mar, 2012	Apr, 2012	May, 2012	Jun, 2012			
<b>Revenues</b>																
Transfer Fees	11,275,933	\$ 174,411	\$ 788,913	\$ 1,200,661	\$ 935,022	\$ 1,000,000	\$ 601,522	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,510,426	\$ 11,210,955	(64,978)	99.42%
Gas Royalties Fees	53,329	-	-	1,072	-	3,000	3,000	3,000	3,000	-	-	-	-	13,072	(40,257)	24.51%
Interest from Investments	9,000	-	-	3,193	-	-	2,000	-	-	2,000	-	-	2,000	9,193	193	102.14%
Solar Lease Revenue	300,000	-	-	-	-	-	-	-	-	75,000	-	-	-	75,000	(225,000)	25.00%
Recycling Revenues	90,000	-	-	-	-	30,000	-	-	30,000	-	-	30,000	-	90,000	-	100.00%
Miscellaneous Revenues	55,000	-	-	-	-	-	-	-	14,000	-	-	-	-	14,000	(41,000)	25.45%
<b>Total Revenues</b>	<b>\$ 11,783,262</b>	<b>\$ 174,411</b>	<b>\$ 788,913</b>	<b>\$ 1,204,926</b>	<b>\$ 935,022</b>	<b>\$ 1,033,000</b>	<b>\$ 606,522</b>	<b>\$ 1,003,000</b>	<b>\$ 1,047,000</b>	<b>\$ 1,077,000</b>	<b>\$ 1,000,000</b>	<b>\$ 1,030,000</b>	<b>\$ 1,512,426</b>	<b>\$ 11,412,220</b>	<b>\$ (371,042)</b>	<b>96.85%</b>

	Bal 6/30/11	July, 2011	Aug, 2011	Sept, 2011	Oct, 2011	Estimated								Total Y-T-D		
						Nov, 2011	Dec, 2011	Jan, 2012	Feb, 2012	Mar, 2012	Apr, 2012	May, 2012	Jun, 2012			
<b>Cash Reconciliation</b>																
Revenues from above		\$ 174,411	\$ 788,913	\$ 1,204,926	\$ 935,022	\$ 1,033,000	\$ 606,522	\$ 1,003,000	\$ 1,047,000	\$ 1,077,000	\$ 1,000,000	\$ 1,030,000	\$ 1,512,426	\$ 11,412,220		
Transfers to Cover Operations		(141,273)	(727,594)	(927,084)	(449,459)	(1,159,468)	(969,393)	(779,425)	(789,175)	(814,925)	(857,325)	(860,775)	(1,651,521)	(10,127,417)		
Transfers to Cover Debt Service		(99,300)	(101,800)	(99,300)	(99,300)	(99,300)	(99,300)	(99,300)	(99,300)	(99,795)	(99,795)	(99,795)	(99,795)	(1,196,080)		
Transfers to Cover Capital Costs		-	(15,495)	(5,853)	(24,313)	-	(90,000)	-	-	(90,000)	-	-	(90,000)	(315,661)		
<b>Balance of Agency Cash</b>	<b>\$ 1,335,880</b>	<b>\$ 1,269,718</b>	<b>\$ 1,213,742</b>	<b>\$ 1,386,431</b>	<b>\$ 1,748,381</b>	<b>\$ 1,522,613</b>	<b>\$ 970,442</b>	<b>\$ 1,094,717</b>	<b>\$ 1,253,242</b>	<b>\$ 1,325,522</b>	<b>\$ 1,368,402</b>	<b>\$ 1,437,832</b>	<b>\$ 1,108,942</b>	<b>\$ 1,108,942</b>	<b>Net Gain (Loss)</b>	<b>\$ (226,938)</b>

V = Variable Expenses

Operating Variance	\$ 312,558
Revenue Variance	(371,042)
Postive (Negative)	\$ (58,484)