

Napa Vallejo Waste Management Authority
FY 2011 - 2012 Proposed Budget

No Rate Increase

	2007-08	2008-09	2009-10	2010-11	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	
	Actuals	Actuals	Actuals	Budget	Est Actuals	Proposed	Estimated	Estimated	Estimated	Estimated	
Trust Revenue											
1	Transfer Fees	\$ 12,150,839	\$ 12,494,262	\$ 11,302,541	\$ 11,056,367	\$ 11,079,096	\$ 11,136,144	\$ 11,470,229	\$ 11,814,335	\$ 12,168,765	\$ 12,533,828
2	Gas Royalties Fees	85,036	63,314	65,503	67,901	54,978	53,329	51,729	50,177	48,672	\$ -
3	Recycling Revenues	231,540	114,811	69,656	180,000	90,000	90,000	92,700	95,481	98,345	\$ 101,296
4	Interest Revenues	47,314	40,081	12,623	13,173	10,992	9,000	9,000	5,000	5,000	\$ 5,000
5	Solar Lease Revenue	-	-	-	150,000	-	300,000	300,000	200,000	100,000	\$ 100,000
6	Miscellaneous Revenues	380,606	12,660	24,627	30,000	6,914	55,000	56,650	58,350	60,100	61,903
7	Total Trust Revenue	\$ 12,895,335	\$ 12,725,128	\$ 11,474,950	\$ 11,497,441	\$ 11,241,980	\$ 11,643,473	\$ 11,980,307	\$ 12,223,343	\$ 12,480,883	\$ 12,855,309
Operating Expenditures											
8	Salaries and Employee Benefits	\$ 60,619	\$ 89,995	\$ 162,105	\$ 192,101	\$ 192,101	\$ 193,000	\$ 195,895	\$ 198,833	\$ 201,816	\$ 204,843
9	Communication	617	935	937	1,000	936	850	863	876	889	902
10	Insurance	128,485	113,911	117,488	125,000	121,877	125,000	126,875	128,778	130,710	132,670
11	Memberships	901	240	264	1,000	521	500	508	515	523	531
12	Office Supplies	106	24	150	6,400	2,135	7,700	1,500	1,523	1,545	1,569
13	Legal Expense	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,270	18,270	18,544
14	Audit and Accounting Services	44,771	60,861	89,681	60,000	60,000	60,000	60,900	61,814	62,741	63,682
15	Household Waste Collection	464,806	454,643	494,857	510,500	471,445	510,000	517,650	525,415	533,296	541,295
16	Other Professional Services	367,222	332,999	448,911	390,250	410,250	400,000	406,000	412,090	418,271	424,545
17	Director's Compensation	2,800	4,600	4,500	4,800	4,100	4,800	4,800	4,800	4,800	4,800
18	Administration	49,245	25,464	29,653	25,400	27,123	26,400	26,796	27,198	27,606	28,020
19	Transfer Station Operation	4,932,189	4,355,623	4,127,659	3,925,801	3,925,801	4,136,663	4,388,586	4,655,851	4,939,392	5,240,201
20	Transfer Station Disposal	4,818,311	4,369,890	4,169,895	4,435,848	4,312,344	4,590,912	4,870,499	5,167,112	5,481,789	5,815,630
21	Landfill/Quarry Operation	414,359	338,144	160,595	245,000	130,296	245,000	248,675	252,405	256,191	260,034
22	Leachate Disposal	2,998	2,626	2,676	4,000	4,000	4,000	4,060	4,121	4,183	4,245
23	Publications/Legal Notices	1,137	1,547	645	750	750	750	761	773	784	796
24	Rents and Leases - Building	-	-	-	26,000	-	26,400	26,796	27,198	27,606	28,020
25	Household Waste Collection	3,828	4,095	3,346	4,000	4,000	4,000	4,060	4,121	4,183	4,245
26	State and Local Fees	93,494	69,519	67,582	63,500	59,750	62,000	71,300	81,995	94,294	108,438
27	State Regulatory Fees	17,472	19,410	19,656	20,000	20,000	20,000	23,000	26,450	30,418	34,980
28	Transportation & Travel	2,456	93	499	10,000	2,910	4,000	4,060	4,121	4,183	4,245
29	Total Operating Expenditures	\$ 11,423,816	\$ 10,262,619	\$ 9,919,099	\$ 10,069,350	\$ 9,768,339	\$ 10,439,975	\$ 11,001,583	\$ 11,604,257	\$ 12,243,489	\$ 12,922,238
Capital Expenditures											
30	Professional Services	\$ 72,190	\$ 971	\$ -	\$ -	\$ -	\$ 65,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000
31	Capital Improvements	132,335	-	21,094	359,869	105,000	210,000	210,000	210,000	210,000	210,000
32	Total Capital Expenditures	\$ 204,525	\$ 971	\$ 21,094	\$ 359,869	\$ 105,000	\$ 275,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
Debt Expenditures											
33	Bond Principle	\$ 865,000	\$ 900,000	\$ 954,190	\$ 950,000	\$ 1,000,000	\$ 1,020,000	\$ 1,080,000	\$ 237,000	\$ -	\$ -
34	Bond Interest	334,050	290,973	268,515	264,004	212,232	171,600	117,540	58,140	-	-
35	Bond Admin Fees	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	-	-
36	Total Debt Expenditures	\$ 1,201,550	\$ 1,193,473	\$ 1,225,205	\$ 1,216,504	\$ 1,214,732	\$ 1,194,100	\$ 1,200,040	\$ 297,640	\$ -	\$ -
37	Net Surplus (Deficit)	\$ 65,444	\$ 1,268,065	\$ 309,552	\$ (148,282)	\$ 153,909	\$ (265,602)	\$ (471,316)	\$ 71,445	\$ (12,607)	\$ (316,929)
38	Debt Service Ratio (1.25 Minimum)	1.27	2.23	1.62	1.33	1.37	1.18	0.98	n/a	n/a	n/a
39	Total Cash Balance	\$ (643,341)	\$ 624,724	\$ 934,276	\$ 785,994	\$ 1,088,185	\$ 822,583	\$ 351,267	\$ 422,712	\$ 410,106	\$ 93,177

Budget Assumptions:

2011/12 Tons MSW Rec'd at DRTS	170,000
Annual Increase in Tons/Yr	3.00%
Annual Fuel Price Increase	8.00%
General Inflation Rate	1.50%
Disposal Cost Inflation (per contract)	3.00%

*FY 13-14 uses reserves to pay bonds of \$903,000