

Napa Vallejo Waste Management Authority
FY 2011 Financial Statements
For the Month Ending March 31, 2011 - Target of 75%

	Adopted Budget	Budget Adjustments	Revised Budget	March Actuals	Y-T-D Actuals	Encumbrances	Remaining Budget	Percent of Budget	Explanation of Major Variances
Revenues									
From Trust									
Transfers in from Trust Fund	\$ 10,069,350	\$ -	\$ 10,069,350	\$ 482,708	\$ 5,678,712	\$ -	\$ (4,390,638)	56.40%	Reflects cash to offset actual costs
Total Revenues	\$ 10,069,350	\$ -	\$ 10,069,350	\$ 482,708	\$ 5,678,712	\$ -	\$ (4,390,638)	56.40%	
Expenditures									
Salaries and Employee Benefits	\$ 192,101	\$ -	\$ 192,101	\$ 11,740	\$ 122,951	\$ -	\$ 69,150	64.00%	
Services & Supplies									
Communications	-	1,000	1,000	150	681	-	319	68.10%	
Insurance	125,000	-	125,000	-	121,876	-	3,124	97.50%	Paid annual insurance bill in July
Memberships	1,000	-	1,000	-	221	-	779	22.10%	
Office Expense	7,400	(1,000)	6,400	-	1,766	-	4,634	27.59%	
Legal Expense	-	18,000	18,000	-	9,000	-	9,000	50.00%	
Audit and Accounting Serv	-	60,000	60,000	2,967	36,468	-	23,532	60.78%	
Svcs: Household Waste Collection	510,500	-	510,500	59,936	265,165	245,463	(128)	100.03%	Contract to operate HHW facility fully encumbered
Other Professional Services	370,000	40,250	410,250	26,151	201,125	189,124	20,001	95.12%	Contracts fully encumbered (Golder, Shaw, Cave)
Director's Compensation	4,800	-	4,800	300	3,000	-	1,800	62.50%	
Administration	80,000	(54,600)	25,400	1,200	15,930	-	9,470	62.72%	
Transfer Station Operation	3,925,801	-	3,925,801	518	2,268,098	1,582,420	75,283	98.08%	Contract encumbered
Transfer Station Disposal	4,479,498	(43,650)	4,435,848	364,167	2,491,522	1,808,478	135,848	96.94%	Contract encumbered
Landfill/Quarry Operation	245,000	(20,000)	225,000	2,341	88,607	-	136,393	39.38%	
Leachate Disposal	4,000	-	4,000	-	861	-	3,139	21.53%	
Publications/Legal Notices	750	-	750	-	-	-	750	0.00%	
Rents/Leases-Equipment	26,000	-	26,000	-	-	-	26,000	0.00%	
Household Waste Collection	4,000	-	4,000	-	1,785	-	2,215	44.63%	
State and Local Fees	63,500	-	63,500	13,203	31,372	-	32,128	49.40%	
State Regulatory Fees	20,000	-	20,000	-	18,244	-	1,756	91.22%	Annual Regulatory Fees paid to date
Transportation & Travel	8,000	-	8,000	-	5	-	7,995	0.06%	
Private Vehicle Mileage	2,000	-	2,000	35	35	-	1,965	1.75%	
Total Services and Supplies	\$ 9,877,249	\$ -	\$ 9,877,249	\$ 470,968	\$ 5,555,761	\$ 3,825,485	\$ 495,684		
Total Expenditures	\$ 10,069,350	\$ -	\$ 10,069,350	\$ 482,708	\$ 5,678,712	\$ 3,825,485	\$ 565,153	94.39%	
Net Surplus (Deficit)			\$ -	\$ -	\$ -				

Napa Vallejo Waste Management Authority - DEBT SERVICE
FY 2011 Financial Statements
For the Month Ending March 31, 2011 - Target of 75%

	Adopted Budget	Budget Adjustments	Revised Budget	March Actuals	Y-T-D Actuals	Encumbrances	Remaining Budget	Percent of Budget
Revenues								
Transfers in from Trust Fund	\$ 1,216,504	\$ -	\$ 1,216,504	\$ 99,300	\$ 916,833	\$ -	\$ 299,671	75.37%
Transfers in from Cash w/Fiscal Agent	-	-	-	-	-	-	-	n/a
Bond Interest Earned	-	-	-	-	34	-	-	n/a
Total Revenues	\$ 1,216,504	\$ -	\$ 1,216,504	\$ 99,300	\$ 916,867	\$ -	\$ 299,671	75.37%
Expenditures								
2004 NVWMA Rev Bond Principal	\$ 950,000	\$ -	\$ 950,000	\$ 85,000	\$ 751,667	\$ -	\$ 198,333	79.12%
2004 NVWMA Rev Bond Interest	264,004	-	264,004	14,300	162,700	-	101,304	61.63%
2004 NVWMA Rev Bond Pay Ag Fee	2,500	-	2,500	-	2,500	-	-	100.00%
Total Expenditures	\$ 1,216,504	\$ -	\$ 1,216,504	\$ 99,300	\$ 916,867	\$ -	\$ 299,637	75.37%
Net Surplus (Deficit)			\$ -	\$ -	\$ -			

Napa Vallejo Waste Management Authority - CAPITAL IMPROVEMENT
FY 2011 Financial Statements
For the Month Ending March 31, 2011 - Target of 75%

	Adopted Budget	Budget Adjustments	Revised Budget	March Actuals	Y-T-D Actuals	Accruals or Encumbrances	Remaining Budget	Percent of Budget
Revenues								
From Trust								
Transfers in from Trust Fund	\$ 94,000	\$ 265,869	\$ 359,869	\$ -	\$ 4,946	\$ -	\$ (354,923)	1.37%
Total Revenues	\$ 94,000	\$ 265,869	\$ 359,869	\$ -	\$ 4,946	\$ -	\$ (354,923)	1.37%
Expenditures								
B/I:Landfill Power Project	\$ 94,000	\$ 644	\$ 94,644	\$ -	\$ 4,946	\$ 89,654	\$ 44	99.95%
B/I:DRTS Paving Project	-	265,225	265,225	-	-	-	265,225	0.00%
Total Expenditures	\$ 94,000	\$ 265,869	\$ 359,869	\$ -	\$ 4,946	\$ 89,654	\$ 265,269	26.29%
Net Surplus (Deficit)			\$ -	\$ -	\$ -			

Napa Vallejo Waste Management Authority
 FY 2011 Financial Statements
 Actuals for 9 Months, Estimates for 3 months

Expenditures	Revised Budget	July, 2010	Aug, 2010	Sept. 2010	Oct, 2010	Nov, 2010	Dec, 2010	Jan, 2011	Feb, 2011	Mar, 2011	ESTIMATED			Total Y-T-D	Remaining Budget	Percent of Budget
											Apr, 2011	May, 2011	Jun, 2011			
Salaries and Employee Benefits	\$ 192,101	\$ 4,515	\$ 16,923	\$ 11,299	\$ 21,012	\$ 15,147	\$ 12,897	\$ 13,607	\$ 15,811	\$ 11,740	\$ 17,877	\$ 17,877	\$ 27,259	\$ 185,964	\$ 6,137	96.81%
Services & Supplies																
Communication	1,000	-	85	78	-	142	156	69	-	150	-	85	85	850	150	85.00%
Insurance	125,000	121,877	-	-	-	-	-	-	-	-	-	-	-	121,877	3,123	97.50%
Memberships	1,000	-	221	-	-	-	-	-	-	-	-	300	-	521	479	52.10%
Office Expense	6,400	250	1,236.00	178	-	45	8	-	49	-	170	170	150	2,256	4,144	35.25%
Legal Expense	18,000	-	-	-	-	-	-	9,000	-	-	-	-	9,000	18,000	-	100.00%
Audit and Accounting Serv	60,000	-	-	2,726	20,891	-	2,743	-	7,141	2,967	15,479	-	8,053	60,000	-	100.00%
V Svcs: Household Waste Collection	510,500	-	-	47,499	-	83,531	34,787	39,412	-	59,936	-	120,000	125,335	510,500	-	100.00%
Professional Services Other	410,250	-	-	20,911	59,395	24,340	4,813	39,230	26,285	26,151	40,000	40,000	129,125	410,250	-	100.00%
Director's Compensation	4,800	-	800	400	400	300	-	400	400	300	400	400	400	4,200	600	87.50%
Administration	25,400	-	1,200	1,200	4,610	1,200	1,200	4,120	1,200	1,200	3,700	1,200	4,570	25,400	-	100.00%
V Transfer Station Operation	3,925,801	-	337,045	326,244	330,764	9,919	-	641,191	622,416	518	295,603	658,973	690,000	3,912,673	13,128	99.67%
V Transfer Station Disposal	4,435,848	-	371,093	350,177	-	369,679	342,419	693,987	-	364,167	712,070	377,000	754,000	4,334,592	101,256	97.72%
Landfill/Quarry Operation	225,000	-	20,495	16,501	10,668	12,340	8,229	14,131	3,901	2,341	8,000	10,000	20,000	126,606	98,394	56.27%
Leachate Disposal	4,000	-	-	57	-	804	-	-	-	-	1,335	-	750	2,946	1,054	73.66%
Publications/Legal Notices	750	-	-	-	-	-	-	-	-	-	-	500	250	750	-	100.00%
Rents/Leases-Equipment	26,000	-	-	-	-	-	-	-	-	-	-	-	-	-	26,000	0.00%
Household Waste Collection	4,000	-	267	219	273	-	258	497	271	-	1,009	364	842	4,000	-	100.00%
State and Local Fees	63,500	-	-	-	3,438	-	14,731	-	-	13,203	-	12,854	13,500	57,726	5,774	90.91%
State Regulatory Fees	20,000	-	-	-	-	1,008	13,403	-	3,833	-	-	-	-	18,244	1,756	91.22%
Transportation & Travel	8,000	-	5	-	-	-	-	-	-	-	-	1,310	1,000	2,315	5,685	28.94%
Private Vehicle Mileage	2,000	-	-	-	-	-	-	-	-	35	-	35	35	105	1,895	5.25%
Total Services and Supplies	9,877,249	122,127	732,447	766,190	430,439	503,308	422,747	1,442,037	665,496	470,968	1,077,766	1,223,191	1,757,095	9,613,811	263,438	97.33%
Total Expenditures	\$ 10,069,350	\$ 126,642	\$ 749,370	\$ 777,489	\$ 451,451	\$ 518,455	\$ 435,644	\$ 1,455,644	\$ 681,307	\$ 482,708	\$ 1,095,643	\$ 1,241,068	\$ 1,784,354	\$ 9,799,775	\$ 269,575	97.32%

Revenues	Budget	July, 2010	Aug, 2010	Sept. 2010	Oct, 2010	Nov, 2010	Dec, 2010	Jan, 2011	Feb, 2011	Mar, 2011	ESTIMATED			Total Y-T-D	Remaining Budget	Percent of Budget
											Apr, 2011	May, 2011	Jun, 2011			
Transfer Fees	11,056,367	\$ 140,565	\$ 1,031,558	\$ 882,666	\$ 654,897	\$ 1,180,970	\$ 548,881	\$ 1,237,838	\$ 823,516	\$ 878,205	\$ 900,000	\$ 950,000	\$ 1,850,000	\$ 11,079,096	22,729	100.21%
Gas Royalties Fees	67,901	-	-	4,421	5,006	4,481	5,223	4,347	-	-	-	15,000	10,500	48,978	(18,923)	72.13%
Interest from Investments	13,173	-	-	3,226	-	-	2,766	-	-	2,159	-	-	2,500	10,651	(2,522)	80.85%
Solar Lease Revenue	150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	(150,000)	0.00%
Miscellaneous Revenues	210,000	1,244	-	50,000	-	285	-	-	-	-	12,750	42,000	2,500	108,779	(101,221)	51.80%
Total Revenues	\$ 11,497,441	\$ 141,809	\$ 1,031,558	\$ 940,313	\$ 659,903	\$ 1,185,736	\$ 556,870	\$ 1,242,185	\$ 823,516	\$ 880,364	\$ 912,750	\$ 1,007,000	\$ 1,865,500	\$ 11,247,504	\$ (249,937)	97.83%

Cash Reconciliation	Balance 6/30/10	July, 2010	Aug, 2010	Sept. 2010	Oct, 2010	Nov, 2010	Dec, 2010	Jan, 2011	Feb, 2011	Mar, 2011	ESTIMATED			Total Y-T-D
											Apr, 2011	May, 2011	Jun, 2011	
Revenues from above		\$ 141,809	\$ 1,031,558	\$ 940,313	\$ 659,903	\$ 1,185,736	\$ 556,870	\$ 1,242,185	\$ 823,516	\$ 880,364	\$ 912,750	\$ 1,007,000	\$ 1,865,500	\$ 11,247,504
Transfers to Cover Operations		(126,642)	(749,370)	(777,489)	(451,451)	(518,455)	(435,644)	(1,455,644)	(681,307)	(482,708)	(1,095,643)	(1,241,068)	(1,784,354)	(9,799,775)
Transfers to Cover Debt Service		(101,883)	(104,384)	(101,849)	(101,883)	(101,883)	(101,884)	(101,883)	(101,883)	(99,300)	(99,300)	(99,300)	(99,300)	(1,214,732)
Transfers to Cover Capital Costs		-	-	(3,734)	(612)	-	(600)	-	-	-	-	(20,000)	(80,000)	(104,946)
Balance of Agency Cash	\$ 934,741	\$ 848,025	\$ 1,025,829	\$ 1,083,070	\$ 1,189,027	\$ 1,754,425	\$ 1,773,167	\$ 1,457,825	\$ 1,498,151	\$ 1,796,507	\$ 1,514,314	\$ 1,160,946	\$ 1,062,792	\$ 1,062,792

V = Variable Expenses

Operating Variance	\$ 269,575
Revenue Variance	(249,937)
Postive (Negative)	\$ 19,638

Remaining Budget - Revenues: Negative is indicative of not receiving budgeted amount, positive is receiving more than budgeted.

Remaining Budget - Expenses: Negative is indicative of spending more than budgeted amount, positive is amount left to spend.

Percentages/Targeted Budget Percentage

Target percentage will be based on 1/12th compounding each month (example - July = $1/12 = 8.33\%$, December = $6/12 = 50\%$)

Revenues - Red flag items are those UNDER the targeted percentage

Expenses - Red flag items are those OVER the targeted percentage

Net Surplus (Deficit):

Revised Budget = Total budgeted revenues, less budgeted expenses.

If Surplus, you are budgeting to add to your fund balance.

If Deficit, you are budgeting to reduce your fund balance.

Year to Date Actuals = Total actual revenues received/earned, less actual expenditures and encumbrances. Your bottom line.

Budget Variance = Budgeted Net Surplus/Deficit compared to Actuals.

A positive indicates you are under budget, a negative indicates you are over budget.

Accruals = Revenue earned, not yet received or booked.

Encumbrances = Commitments for expenses, which the funds need to be set aside for; expenditures not yet booked.

Key:

PSS = Professional Services

SDE = Special Department Expenses

T/T = Transportation and Travel