

Napa Vallejo Waste Management Authority
FY 2011 - 2012 Proposed Budget

	2007-08 Actuals	2008-09 Actuals	2009-10 Actuals	2010-11 Budget	2010-11 Est Actuals	2011-12 Proposed	2012-13 Estimated	2013-14 Estimated
Trust Revenue								
Transfer Fees	\$ 12,150,839	\$ 12,494,262	\$ 11,302,541	\$ 11,056,367	\$ 11,100,891	\$ 11,136,144	\$ 11,470,229	\$ 11,814,335
Gas Royalties Fees	85,036	63,314	65,503	67,901	54,978	53,329	51,729	50,177
Recycling Revenues	231,540	114,811	69,656	180,000	90,000	90,000	90,000	90,000
Interest Revenues	47,314	40,081	12,623	13,173	10,992	9,000	9,000	-
Solar Lease Revenue	-	-	-	150,000	-	300,000	300,000	200,000
Miscellaneous Revenues	380,606	12,660	24,627	30,000	6,914	55,000	56,650	58,350
Total Trust Revenue	\$ 12,895,335	\$ 12,725,128	\$ 11,474,950	\$ 11,497,441	\$ 11,263,775	\$ 11,643,473	\$ 11,977,607	\$ 12,212,862
Operating Expenditures								
Salaries and Employee Benefits	\$ 60,619	\$ 89,995	\$ 162,105	\$ 192,101	\$ 192,101	\$ 193,000	\$ 195,895	\$ 198,833
Communication	617	935	937	1,000	850	850	863	876
Insurance	128,485	113,911	117,488	125,000	121,877	125,000	126,875	128,778
Memberships	901	240	264	1,000	500	500	508	515
Office Supplies	106	24	150	6,400	3,979	7,700	1,500	1,523
Legal Expense	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000
Audit and Accounting Services	44,771	60,861	89,681	60,000	60,000	60,000	60,900	61,814
Household Waste Collection	464,806	454,643	494,857	510,500	510,000	510,000	517,650	525,415
Other Professional Services	367,222	332,999	448,911	390,250	410,250	400,000	406,000	412,090
Director's Compensation	2,800	4,600	4,500	4,800	4,300	4,800	4,800	4,800
Administration	49,245	25,464	29,653	25,400	25,400	26,400	26,796	27,198
Transfer Station Operation	4,932,189	4,355,623	4,127,659	3,925,801	3,850,000	4,136,663	4,388,586	4,655,851
Transfer Station Disposal	4,818,311	4,369,890	4,169,895	4,435,848	4,300,000	4,590,912	4,870,499	5,167,112
Landfill/Quarry Operation	414,359	338,144	160,595	245,000	141,673	245,000	248,675	252,405
Leachate Disposal	2,998	2,626	2,676	4,000	4,000	4,000	4,060	4,121
Publications/Legal Notices	1,137	1,547	645	750	750	750	761	773
Rents and Leases - Building	-	-	-	26,000	-	26,400	26,796	27,198
Household Waste Collection	3,828	4,095	3,346	4,000	4,000	4,000	4,060	4,121
State and Local Fees	93,494	69,519	67,582	63,500	62,000	62,000	71,300	81,995
State Regulatory Fees	17,472	19,410	19,656	20,000	20,000	20,000	23,000	26,450
Transportation & Travel	2,456	93	499	10,000	4,500	4,000	4,060	4,121
Total Operating Expenditures	\$ 11,423,816	\$ 10,262,619	\$ 9,919,099	\$ 10,069,350	\$ 9,734,180	\$ 10,439,975	\$ 11,001,583	\$ 11,603,987
Capital Expenditures								
Professional Services	\$ 72,190	\$ 971	\$ -	\$ -	\$ -	\$ 27,500	\$ 25,000	\$ 25,000
Capital Improvements	132,335	-	21,094	359,869	44,946	275,000	250,000	250,000
Total Capital Expenditures	\$ 204,525	\$ 971	\$ 21,094	\$ 359,869	\$ 44,946	\$ 302,500	\$ 275,000	\$ 275,000
Debt Expenditures								
Bond Principle	\$ 865,000	\$ 900,000	\$ 954,190	\$ 950,000	\$ 1,000,000	\$ 1,020,000	\$ 1,080,000	\$ 237,000
Bond Interest	334,050	290,973	268,515	264,004	212,232	171,600	117,540	58,140
Bond Admin Fees	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Total Debt Expenditures	\$ 1,201,550	\$ 1,193,473	\$ 1,225,205	\$ 1,216,504	\$ 1,214,732	\$ 1,194,100	\$ 1,200,040	\$ 297,640
Net Surplus (Deficit)	\$ 65,444	\$ 1,268,065	\$ 309,552	\$ (148,282)	\$ 269,917	\$ (293,102)	\$ (499,016)	\$ 36,234
Debt Service Ratio (1.25 Minimum)	1.27	2.23	1.62	1.33	1.41	1.15	0.96	n/a
Total Cash Balance	\$ (643,341)	\$ 624,724	\$ 934,276	\$ 785,994	\$ 1,204,193	\$ 911,091	\$ 412,075	\$ 448,309

Budget Assumptions:

2011/12 Tons MSW Rec'd at DRTS	170,000
Annual Increase in Tons/Yr	3.00%
Annual Fuel Price Increase	8.00%
General Inflation Rate	1.50%
Disposal Cost Inflation (per contract)	3.00%

*FY 12-14 uses reserves to pay bonds of \$903,000