

Napa Vallejo Waste Management Authority
FY 2011 Financial Statements
For the Month of JULY 2010 (Target = 8.33% of budget)

	Adopted Budget	Budget Adjustments	Revised Budget	July Actuals	Y-T-D Actuals	Accruals or Encumbrances	Remaining Budget	Percent of Budget	Explanation of Major Variances
Revenues									
From Trust									
Transfers in from Trust Fund	\$ 10,069,350	\$ -	\$ 10,069,350	\$ 126,642	\$ 126,642	\$ -	\$ (9,942,708)	1.26%	Reflects cash to offset actual costs
Total Revenues	\$ 10,069,350	\$ -	\$ 10,069,350	\$ 126,642	\$ 126,642	\$ -	\$ (9,942,708)	1.26%	
Expenditures									
Salaries and Employee Benefits	\$ 192,101	\$ -	\$ 192,101	\$ 4,515	\$ 4,515	\$ -	\$ 187,586	2.35%	
Services & Supplies									
Communications	-	1,000	1,000	-	-	-	-	0.00%	
Insurance	125,000	-	125,000	121,877	121,877	-	3,123	97.50%	Paid annual insurance bill in July
Memberships	1,000	-	1,000	-	-	-	1,000	0.00%	
Office Expense	7,400	(1,000)	6,400	250	250	-	-	3.91%	
PSS:Legal Expense	-	18,000	18,000	-	-	-	-	0.00%	
PSS:Audit and Accounting Serv	-	60,000	60,000	-	-	-	-	0.00%	
PSS: Household Waste Collection	510,500	-	510,500	-	-	510,500	-	100.00%	
PSS: Other	370,000	-	370,000	-	-	380,249	(10,249)	102.77%	Underbudgeted. Will adjust at six month review in February
PSS: Director's Compensation	4,800	-	4,800	-	-	-	4,800	0.00%	
PSS: Administration	80,000	(78,000)	2,000	-	-	-	2,000	0.00%	
PSS: Trans Station Operation	3,925,801	-	3,925,801	-	-	3,500,000	425,801	89.15%	
PSS: Trans Station Disposal	4,479,498	-	4,479,498	-	-	4,200,000	279,498	93.76%	
PSS: Landfill/Quarry Operation	245,000	-	245,000	-	-	-	245,000	0.00%	
PSS: Leachate Disposal	4,000	-	4,000	-	-	-	4,000	0.00%	
PSS: Publications/Legal Notices	750	-	750	-	-	-	750	0.00%	
PSS: Rents/Leases-Equipment	26,000	-	26,000	-	-	-	-	0.00%	
SDE: Household Waste Collection	4,000	-	4,000	-	-	-	4,000	0.00%	
SDE: State and Local Fees	63,500	-	63,500	-	-	-	63,500	0.00%	
SDE: State Regulatory Fees	20,000	-	20,000	-	-	-	20,000	0.00%	
Transportation & Travel	8,000	-	8,000	-	-	-	8,000	0.00%	
T/T: Private Vehicle Mileage	2,000	-	2,000	-	-	-	2,000	0.00%	
Total Services and Supplies	\$ 9,877,249	\$ -	\$ 9,877,249	\$ 122,127	\$ 122,127	\$ 8,590,749	\$ 1,053,223		Accruals paid - July invoices typically not paid until August
Total Expenditures	\$ 10,069,350	\$ -	\$ 10,069,350	\$ 126,642	\$ 126,642	\$ 8,590,749	\$ 1,351,959	86.57%	
Net Surplus (Deficit)			\$ -	\$ -	\$ -		\$ (8,590,749)		

Napa Vallejo Waste Management Authority - DEBT SERVICE
FY 2011 Financial Statements
For the Month of JULY 2010 (Target = 8.33% of budget)

	Adopted Budget	Budget Adjustments	Revised Budget	July Actuals	Y-T-D Actuals	Accruals or Encumbrances	Remaining Budget	Percent of Budget
Revenues								
Transfers in from Trust Fund	\$ 1,216,504	\$ -	\$ 1,216,504	\$ 101,883	\$ 101,883	\$ -	\$ (1,114,621)	8.38%
Transfers in from Cash w/Fiscal Agent	-	-	-	-	-	-	-	n/a
Bond Interest Earned	-	-	-	-	-	-	-	n/a
Total Revenues	\$ 1,216,504	\$ -	\$ 1,216,504	\$ 101,883	\$ 101,883	\$ -	\$ (1,114,621)	8.38%
Expenditures								
2004 NVWMA Rev Bond Principal	\$ 950,000	\$ -	\$ 950,000	\$ 83,333	\$ 83,333	\$ -	\$ 866,667	8.77%
2004 NVWMA Rev Bond Interest	264,004	-	264,004	18,550	18,550	-	245,454	7.03%
2004 NVWMA Rev Bond Pay Ag Fee	2,500	-	2,500	-	-	-	2,500	0.00%
Total Expenditures	\$ 1,216,504	\$ -	\$ 1,216,504	\$ 101,883	\$ 101,883	\$ -	\$ 1,114,621	8.38%
Net Surplus (Deficit)			\$ -	\$ -	\$ -	\$ -	\$ -	

Napa Vallejo Waste Management Authority - CAPITAL IMPROVEMENT

For the Month of JULY 2010 (Target = 8.33% of budget)

	Adopted Budget	Budget Adjustments	Revised Budget	July Actuals	Y-T-D Actuals	Accruals or Encumbrances	Remaining Budget	Percent of Budget
Revenues								
From Trust								
Transfers in from Trust Fund	\$ 265,225	\$ 94,000	\$ 359,225	-	\$ -	\$ 94,000	\$ (359,225)	0.00%
Total Revenues	\$ 265,225	\$ 94,000	\$ 359,225	\$ -	\$ -	\$ 94,000	\$ (359,225)	0.00%
Expenditures								
B/I:Landfill Power Project	\$ -	\$ 94,000	\$ 94,000	\$ -	\$ -	\$ 94,000	\$ 94,000	0.00%
B/I:Roads and Parking	265,225	-	265,225	-	-	-	265,225	
Total Expenditures	\$ 265,225	\$ 94,000	\$ 359,225	\$ -	\$ -	\$ 94,000	\$ 359,225	0.00%
Net Surplus (Deficit)			\$ -	\$ -	\$ -	\$ -	\$ 359,225	

Napa Vallejo Waste Management Authority																	
FY 2011 Financial Statements																	
Actuals for 1 Month, Estimates for 11 months																	
	Revised Budget	July, 2010	Aug, 2010	Sept, 2010	Oct, 2010	Nov, 2010	Dec, 2010	Jan, 2011	Feb, 2011	Mar, 2011	Apr, 2011	May, 2011	Jun, 2011	Total Y-T-D	Remaining Budget	Percent of Budget	
Revenues																	
From Trust																	
Transfers in from Trust Fund	\$ 10,069,350	\$ 126,642	\$ 1,478,884	\$ 788,910	\$ 807,610	\$ 820,710	\$ 808,384	\$ 809,967	\$ 802,722	\$ 793,532	\$ 812,082	\$ 811,582	\$ 839,082	\$ 9,700,109	\$ (369,241)	96.33%	
Total Revenues	\$ 10,069,350	\$ 126,642	\$ 1,478,884	\$ 788,910	\$ 807,610	\$ 820,710	\$ 808,384	\$ 809,967	\$ 802,722	\$ 793,532	\$ 812,082	\$ 811,582	\$ 839,082	\$ 9,700,109	\$ (369,241)	96.33%	
Expenditures																	
Salaries and Employee Benefits	192,101	\$ 4,515	\$ 17,464	\$ 17,464	\$ 17,464	\$ 17,464	\$ 17,464	\$ 12,949	\$ 17,464	\$ 17,464	\$ 17,464	\$ 17,464	\$ 17,464	\$ 192,101	\$ -	100.00%	
Services & Supplies																	
Communication	1,000	-	100	100	100	100	100	100	100	100	100	100	-	1,000	-	100.00%	
Insurance	125,000	121,877	-	-	-	-	-	-	-	-	-	-	-	121,877	3,123	97.50%	
Memberships	1,000	-	-	-	-	-	260	-	740	-	-	-	-	1,000	-	100.00%	
Office Expense	6,400	250	-	-	-	-	4,000	358	358	358	358	358	358	6,400	-	100.00%	
PSS:Legal Expense	18,000	-	-	-	-	-	-	-	9,000	-	-	-	9,000	18,000	-	100.00%	
PSS:Audit and Accounting Serv	60,000	-	-	-	15,000	-	-	15,000	-	-	15,000	-	15,000	60,000	-	100.00%	
V PSS: Household Waste Collection	510,500	-	46,409	46,409	46,409	46,409	46,409	46,409	46,409	46,409	46,409	46,409	46,409	510,500	-	100.00%	
PSS: Other	370,000	-	33,636	33,636	33,636	33,636	33,636	33,636	33,636	33,636	33,636	33,636	33,636	370,000	-	100.00%	
PSS: Director's Compensation	4,800	-	800	400	400	400	400	400	400	400	400	400	400	4,800	-	100.00%	
PSS: Administration	2,000	-	1,200	1,200	4,200	1,200	1,200	3,700	1,200	1,200	3,700	1,200	4,200	24,200	(22,200)	1210.00%	
V PSS: Trans Station Operation	3,925,801	-	636,364	318,182	318,182	318,182	318,182	318,182	318,182	318,182	318,182	318,182	318,182	3,818,182	107,619	97.26%	
V PSS: Trans Station Disposal	4,479,498	-	719,175	348,082	348,082	348,082	348,082	348,082	348,082	348,082	348,082	348,082	348,082	4,199,999	279,499	93.76%	
PSS: Landfill/Quarry Operation	245,000	-	22,273	22,273	22,273	22,273	22,273	22,273	22,273	22,273	22,273	22,273	22,273	245,000	-	100.00%	
PSS: Leachate Disposal	4,000	-	-	-	700	-	-	700	-	-	700	-	700	2,800	1,200	70.00%	
PSS: Publications/Legal Notices	750	-	-	-	-	-	-	-	-	450	-	-	300	750	-	100.00%	
PSS: Rents/Leases-Equipment	26,000	-	-	-	-	-	3,714	3,714	3,714	3,714	3,714	3,714	3,714	26,000	-	100.00%	
SDE: Household Waste Collection	4,000	-	364	364	364	364	364	364	364	364	364	364	364	4,000	-	100.00%	
SDE: State and Local Fees	63,500	-	-	-	-	29,100	-	-	-	-	900	18,500	15,000	63,500	-	100.00%	
SDE: State Regulatory Fees	20,000	-	1,100	-	-	2,000	11,500	3,200	-	-	-	-	2,200	20,000	-	100.00%	
SDE: Closure/Postclosure Fees	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	n/a	
Transportation & Travel	8,000	-	-	800	800	800	800	800	800	800	800	800	800	8,000	-	100.00%	
T/T: Private Vehicle Mileage	2,000	-	-	-	-	700	-	100	-	100	-	100	1,000	2,000	-	100.00%	
Total Services and Supplies	9,877,249	122,127	1,461,421	771,446	790,146	803,246	790,920	797,019	785,259	776,069	794,619	794,119	821,619	9,508,008	369,241	96.26%	
Total Expenditures	\$ 10,069,350	\$ 126,642	\$ 1,478,884	\$ 788,910	\$ 807,610	\$ 820,710	\$ 808,384	\$ 809,967	\$ 802,722	\$ 793,532	\$ 812,082	\$ 811,582	\$ 839,082	\$ 9,700,109	\$ 369,241	96.33%	
Net Surplus (Deficit)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
V = Variable Expenses																	
Trust Revenue																	
Transfer Fees	\$ 875,533	\$ 140,565	\$ 700,000	\$ 1,400,000	\$ 950,000	\$ 800,000	\$ 375,000	\$ 1,000,000	\$ 1,200,000	\$ 900,000	\$ 900,000	\$ 950,000	\$ 1,850,000	\$ 11,165,565			
Gas Royalties Fees	138,472	-	-	5,000	10,000	-	5,000	6,000	6,000	4,500	6,000	6,000	15,000	63,500			
Interest from Investments	32,510	-	-	4,000	-	-	3,000	-	2,500	-	-	-	2,500	12,000			
Solar Lease Revenue	-	-	-	-	-	-	75,000	-	-	-	75,000	-	-	150,000			
Miscellaneous Revenues	23,331	-	-	-	-	1,500	2,000	-	-	70,000	-	2,000	2,500	78,000			
Total Trust Revenue	\$ 1,069,846	\$ 140,565	\$ 700,000	\$ 1,409,000	\$ 960,000	\$ 801,500	\$ 460,000	\$ 1,006,000	\$ 1,206,000	\$ 977,000	\$ 981,000	\$ 958,000	\$ 1,870,000	\$ 11,469,065			
Less:																	
Transfers to Cover Operations	-	(126,642)	(1,478,884)	(788,910)	(807,610)	(820,710)	(808,384)	(809,967)	(802,722)	(793,532)	(812,082)	(811,582)	(839,082)	(9,700,109)			
Transfers to Cover Debt Service	-	(101,121)	(101,121)	(101,121)	(101,121)	(101,121)	(101,121)	(101,121)	(101,121)	(101,883)	(101,883)	(101,883)	(101,883)	(1,216,500)			
Transfers to Cover Capital Costs	-	-	-	-	-	-	-	(94,000)	-	-	-	-	-	(94,000)			
Balance of Trust Funds	\$ 1,069,846	\$ 982,648	\$ 102,643	\$ 621,612	\$ 672,881	\$ 552,550	\$ 103,045	\$ 103,957	\$ 406,114	\$ 487,698	\$ 554,733	\$ 599,268	\$ 1,528,302	\$ 1,528,302			

Remaining Budget - Revenues: Negative is indicative of not receiving budgeted amount, positive is receiving more than budgeted.

Remaining Budget - Expenses: Negative is indicative of spending more than budgeted amount, positive is amount left to spend.

Percentages/Targeted Budget Percentage

Target percentage will be based on 1/12th compounding each month (example - July = $1/12 = 8.33\%$, December = $6/12 = 50\%$)

Revenues - Red flag items are those UNDER the targeted percentage

Expenses - Red flag items are those OVER the targeted percentage

Net Surplus (Deficit):

Revised Budget = Total budgeted revenues, less budgeted expenses.

If Surplus, you are budgeting to add to your fund balance.

If Deficit, you are budgeting to reduce your fund balance.

Year to Date Actuals = Total actual revenues received/earned, less actual expenditures and encumbrances. Your bottom line.

Budget Variance = Budgeted Net Surplus/Deficit compared to Actuals.

A positive indicates you are under budget, a negative indicates you are over budget.

Accruals = Revenue earned, not yet received or booked.

Encumbrances = Commitments for expenses, which the funds need to be set aside for; expenditures not yet booked.

Key:

PSS = Professional Services

SDE = Special Department Expenses

T/T = Transportation and Travel