Napa Vallejo Waste Management Authority
FY 2010 Financial Statements
For the Month of May 2010 (Target = 91.66% of budget)

	Adopted Budget	Budget Adjustments	Revised Budget	May Actuals	Y-T-D Actuals	Accruals or Encumbrances	Remaining Budget	Percent of Budget w/Encumb	Explanation of Major Variances
Revenues									
Transfers in from Trust Fund	$ 10,659,002	$ 25,000	$ 10,684,002	$ 786,215	$ 7,884,676	$ -	$ (2,799,326)	73.80%	Reflects cash to offset actual costs
Donations	-	42,987	42,987	-	42,987	-	-	**	Contribution for Feasibility Study
Total Revenues	$ 10,659,002	$ 67,987	$ 10,726,989	$ 786,215	$ 7,927,663	$ -	$ (2,799,326)	73.90%	
Expenditures									
Salaries and Employee Benefits	$ 110,262	$ 61,519	$ 171,781	$ 13,066	$ 134,872	$ -	$ 36,909	78.51%	
Services & Supplies									
Insurance	125,000	-	125,000	-	117,487	-	7,513	93.99%	Paid annual insurance bill in May
Memberships	1,000	-	1,000	-	264	-	736	26.40%	
Office Expense	1,000	-	1,000	114	875	-	125	87.50%	
PSS: Household Waste Collection	375,000	120,000	495,000	39,955	359,929	135,071	-	100.00%	Contracts fully encumbered
PSS: Other	320,000	137,987	457,987	18,124	300,282	166,443	(8,738)	101.91%	Contracts fully encumbered, recruitment, amendments to Golder
PSS: Director's Compensation	4,800	-	4,800	600	4,100	-	700	85.42%	
PSS: Administration	90,000	-	90,000	1,200	108,349	-	(18,349)	120.39%	Higher internal audit costs due to number of audits completed
PSS: Trans Station Operation	4,725,174	(29,766)	4,695,408	322,798	3,240,177	1,239,823	215,408	95.41%	Contracts fully encumbered
PSS: Trans Station Disposal	4,365,916	-	4,365,916	348,028	3,446,475	753,525	165,916	96.20%	Contracts fully encumbered
PSS: Landfill/Quarry Operation	420,000	(221,753)	198,247	27,228	140,709	17,132	40,406	79.62%	
PSS: Leachate Disposal	4,000	-	4,000	560	1,276	-	2,724	31.90%	
PSS: Publications/Legal Notices	750	-	750	-	206	-	544	27.47%	
SDE: Household Waste Collection	8,000	-	8,000	377	2,670	-	5,330	33.38%	
SDE: Other	1,000	-	1,000	-	-	-	1,000	0.00%	
SDE: State and Local Fees	75,000	-	75,000	14,054	50,847	-	24,153	67.80%	
SDE: State Regulatory Fees	22,000	-	22,000	-	18,648	-	3,352	84.76%	
SDE: Closure/Post Closure Fees	100	-	100	-	15	-	85	15.00%	
Transportation & Travel	8,000	-	8,000	-	371	-	7,629	4.64%	
T/T: Private Vehicle Mileage	2,000	-	2,000	111	111	-	1,889	5.55%	
Total Services and Supplies	10,548,740	6,468	10,555,208	773,149	7,792,791	2,311,994	450,423	95.73%	
Total Expenditures	$ 10,659,002	$ 67,987	$ 10,726,989	$ 786,215	$ 7,927,663	$ 2,311,994	$ 487,332	95.46%	
Net Surplus (Deficit)			**$ -**	**$ -**	**$ -**	**$ (2,311,994)**	**$ (2,311,994)**		

Napa Vallejo Waste Management Authority - DEBT SERVICE
FY 2010 Financial Statements
For the Month of May 2010 (Target = 91.66% of budget)

	Adopted Budget	Budget Adjustments	Revised Budget	May Actuals	Y-T-D Actuals	Accruals or Encumbrances	Remaining Budget	Percent of Budget
Revenues								
Transfers in from Trust Fund	$ 1,216,504	$ -	$ 1,216,504	$ 101,883	$ 1,015,168	$ -	$ (201,336)	83.45%
Transfers in from Cash w/Fiscal Agent	-	-	-	-	-	-	-	n/a
Bond Interest Earned	-	-	-	-	65	-	$ 65	n/a
Total Revenues	$ 1,216,504	$ -	$ 1,216,504	$ 101,883	$ 1,015,233	$ -	$ (201,271)	83.45%
Expenditures								
2004 NVWMA Rev Bond Principal	$ 950,000	$ -	950,000	83,333	883,333	-	66,667	92.98%
2004 NVWMA Rev Bond Interest	264,004	-	264,004	18,550	231,283	-	32,721	87.61%
2004 NVWMA Rev Bond Pay Ag Fee	2,500	-	2,500	-	2,500	-	-	100.00%
Total Expenditures	$ 1,216,504	$ -	$ 1,216,504	$ 101,883	$ 1,117,116	$ -	$ 99,388	91.83%
Net Surplus (Deficit)			$ -	$ -	$ (101,883)			

Napa Vallejo Waste Management Authority - CAPITAL IMPROVEMENT
FY 2010 Financial Statements
For the Month of May 2010 (Target = 91.66% of budget)

	Adopted Budget	Budget Adjustments	Revised Budget	May Actuals	Y-T-D Actuals	Accruals or Encumbrances	Remaining Budget	Percent of Budget
Revenues								
From Trust								
Transfers in from Trust Fund	$ 123,600	$ -	$ 123,600	-	6,432	$ -	$ (117,168)	5.20%
Total Revenues	$ 123,600	$ -	$ 123,600	$ -	$ 6,432	$ -	$ (117,168)	5.20%
Expenditures								
Landfill Power Project	123,600	-	123,600	-	6,432	106,895	10,273	91.69%
Total Expenditures	$ 123,600	$ -	$ 123,600	$ -	$ 6,432	$ 106,895	$ 10,273	91.69%
Net Surplus (Deficit)			$ -	$ -	$ -	106,895	$ 10,273	

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Napa Vallejo Waste Management Authority
FY 2010 Financial Statements - Month to Month Analysis
Actuals for 11 Months, Estimates for 1 Months

	Revised Budget	July, 2009	Aug, 2009	Sept. 2009	Oct, 2009	Nov, 2009	Dec, 2009	Jan, 2010	Feb, 2010	Mar, 2010	Apr, 2010	May, 2010	*ESTIMATED Jun, 2010*	Total Y-T-D	Remaining Budget	Percent of Budget
Revenues																
Transfers in from Trust Fund	$ 10,684,002	$ 122,248	$ 725,567	$ 126,934	$ 1,115,421	$ 459,448	$ 1,151,975	$ 424,969	$ 786,104	$ 1,061,258	$ 1,124,537	$ 786,215	*$ 1,833,823*	$ 9,718,499	$ (965,503)	90.96%
Donations	42,987	-	-	-	-	-	-	42,987	-	-	-	-	*-*	42,987		
Total Revenues	$ 10,726,989	$ 122,248	$ 725,567	$ 126,934	$ 1,115,421	$ 459,448	$ 1,151,975	$ 467,956	$ 786,104	$ 1,061,258	$ 1,124,537	$ 786,215	*$ 1,833,823*	$ 9,761,486	$ (965,503)	91.00%
Expenditures																
Salaries and Employee Benefits	$ 171,781	$ 4,700	$ 11,268	$ 13,559	$ 16,078	$ 12,639	$ 11,239	$ 11,736	$ 11,820	$ 9,962	$ 18,807	$ 13,066	*$ 32,000*	$ 166,874	$ 4,907	97.14%
Services & Supplies																
Insurance	125,000	117,487	-	-	-	-	-	-	-	-	-	-	*-*	117,487	7,513	93.99%
Memberships	1,000	-	-	-	-	-	-	-	-	264	-	-	*736*	1,000	-	100.00%
Office Expense	1,000	40	98	78	-	155	78	78	79	78	78	114	*156*	1,032	(32)	103.20%
V PSS: Household Waste Collection	495,000	-	-	51,139	38,821	-	85,210	38,551	41,937	-	64,316	39,955	*137,525*	497,454	(2,454)	100.50%
PSS: Other	457,987	-	944	22,674	30,554	11,998	30,547	48,653	42,281	78,419	16,088	18,124	*152,987*	453,269	4,718	98.97%
PSS: Director's Compensation	4,800	-	700	400	400	300	-	600	300	300	500	600	*400*	4,500	300	93.75%
PSS: Administration	90,000	-	2,400	2,402	3,253	39,499	3,717	22,074	10,200	3,974	19,631	1,200	*30,975*	139,325	(49,325)	154.81%
V PSS: Trans Station Operation	4,695,408	-	343,794	-	671,118	16,745	650,049	-	321,507	588,596	325,569	322,798	*694,244*	3,934,420	760,988	83.79%
V PSS: Trans Station Disposal	4,365,916	-	353,028	-	344,475	345,098	365,212	316,409	352,918	346,303	675,003	348,028	*720,000*	4,166,474	199,442	95.43%
PSS: Landfill/Quarry Operation	198,247	-	12,048	36,383	5,782	16,076	5,346	2,236	4,813	28,904	1,893	27,228	*45,000*	185,709	12,538	93.68%
PSS: Leachate Disposal	4,000	-	-	-	-	716	-	-	-	-	-	560	*1,200*	2,476	1,524	61.90%
PSS: Publications/Legal Notices	750	-	-	-	-	-	206	-	-	-	-	-	*500*	706	44	94.13%
SDE: Household Waste Collection	8,000	6	279	299	-	575	-	425	249	221	237	377	*600*	3,268	4,732	40.85%
SDE: Other	1,000	-	-	-	-	-	-	-	-	-	-	-	*-*	-	1,000	0.00%
SDE: State and Local Fees	75,000	-	-	-	4,940	15,647	-	13,791	-	-	2,415	14,054	*15,000*	65,847	9,153	87.80%
SDE: State Regulatory Fees	22,000	-	1,008	-	-	-	-	13,403	-	4,237	-	-	*2,000*	20,648	1,352	93.85%
SDE: Closure/Post Closure	100	15		-	-	-	-	-	-	-	-	-	*-*	15	85	15.00%
Transportation & Travel	8,000	-	-	-	-	-	371	-	-	-	-	-	*200*	571	7,429	7.14%
T/T: Private Vehicle Mileage	2,000	-	-	-	-	-	-	-	-	-	-	111	*300*	411	1,589	20.55%
Total Services and Supplies	10,555,208	117,548	714,299	113,375	1,099,343	446,809	1,140,736	456,220	774,284	1,051,296	1,105,730	773,149	*1,801,823*	9,594,612	960,596	90.90%
Total Expenditures	$ 10,726,989	$ 122,248	$ 725,567	$ 126,934	$ 1,115,421	$ 459,448	$ 1,151,975	$ 467,956	$ 786,104	$ 1,061,258	$ 1,124,537	$ 786,215	*$ 1,833,823*	$ 9,761,486	$ 965,503	91.00%
Net Surplus (Deficit)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	*$ -*	$ -		
V = Variable Expenses																

	(As of 6/30/09) Cash	July, 2009	Aug, 2009	Sept. 2009	Oct, 2009	Nov, 2009	Dec, 2009	Jan, 2010	Feb, 2010	Mar, 2010	Apr, 2010	May, 2010	*ESTIMATED Jun, 2010*	Total Y-T-D
Trust Revenue														
Transfer Fees	$ 1,476,634	$ 196,626	$ 710,895	$ 1,408,442	$ 943,325	$ 818,431	$ 366,295	$ 1,036,524	$ 1,211,286	$ 894,485	$ 916,684	$ 942,530	*$ 1,600,000*	$ 11,045,523
Gas Royalties Fees	72,970	-	-	4,951	10,273	-	4,999	6,486	6,176	4,577	5,999	6,440	*6,055*	55,956
Interest from Investments	19,952	-	-	4,173	-	-	3,155	-	-	2,473	-	-	*2,400*	12,201
Miscellaneous Revenues	429,647	-	-	-	-	1,582	1,982	-	436	69,656	-	2,150	*-*	75,806
Total Trust Revenue	$ 1,999,203	$ 196,626	$ 710,895	$ 1,417,566	$ 953,598	$ 820,013	$ 376,431	$ 1,043,010	$ 1,217,898	$ 971,191	$ 922,683	$ 951,120	*$ 1,608,455*	$ 11,189,486
Less: Transfers to Cover Operations	(1,377,437)	(122,248)	(725,567)	(126,934)	(1,115,421)	(459,448)	(1,151,975)	(424,969)	(786,104)	(1,061,258)	(1,124,537)	(786,215)	*(1,833,823)*	(9,718,499)
Transfers to Cover Debt Service	-	(101,060)	(101,116)	(103,622)	(101,121)	(101,120)	(101,121)	(101,120)	(101,121)	(101,883)	(101,883)	(101,883)	*(101,883)*	(1,218,933)
Transfers to Cover Capital Costs	-	-	-	-	-	-	-	(2,507)	(2,284)	-	(1,642)	-	*(106,895)*	(113,328)
Balance of Trust Funds	$ 621,766	$ 595,084	$ 479,296	$ 1,666,306	$ 1,403,362	$ 1,662,807	$ 786,142	$ 1,300,556	$ 1,628,945	$ 1,436,995	$ 1,131,616	$ 1,194,638	*$ 760,492*	$ 760,492