

Proposed Budget FY 2010-2011

NAPA-VALLEJO WASTE MANAGEMENT AUTHORITY

Proposed

28-May-10

	FY 2010-2011 Tonnage increase/(decrease)		0					
	FY 2010-2011 Fee Increase		\$ -					
Estimated Revenues and Expenditures for FY	2009-10	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	
	Final Budget	Estimate	Proposed					
Operating Revenues								
Transfer Station Tipping Fees	\$ 12,192,000	\$ 11,056,367	\$ 11,056,367	\$ 11,332,776	\$ 11,616,096	\$ 11,906,498	\$ 12,204,160	
Gas Collection System Revenue	\$ 180,000	\$ 67,901	\$ 67,901	\$ 67,901	\$ 67,901	\$ 64,506	\$ 61,281	
Interest Income on Unrestricted Reserves	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Interest Income on Restricted Reserves	\$ 47,000	\$ 12,801	\$ 13,173	\$ 13,502	\$ 13,840	\$ 14,186	\$ 14,541	
Other Revenues	\$ 250,000	\$ 142,143	\$ 360,000	\$ 360,000	\$ 390,000	\$ 399,750	\$ 409,744	
Total Operating Revenues	\$ 12,669,000	\$ 11,279,212	\$ 11,497,441	\$ 11,774,180	\$ 12,087,836	\$ 12,384,940	\$ 12,689,725	
Gross Revenues	12,669,000	\$ 11,279,212	\$ 11,497,441	\$ 11,774,180	\$ 12,087,836	\$ 12,384,940	\$ 12,689,725	
		\$ 11,236,225						
Operating Expenses								
Transfer Operations Contract	\$ 5,108,174	\$ 4,425,240	\$ 4,440,301	\$ 4,573,510	\$ 4,710,715	\$ 4,852,036	\$ 4,997,598	
Disposal Contract	\$ 4,365,916	\$ 4,166,475	\$ 4,479,498	\$ 4,613,883	\$ 4,752,300	\$ 4,894,869	\$ 5,041,715	
General and Administrative Expenses	\$ 343,812	\$ 424,483	\$ 447,051	\$ 460,463	\$ 474,277	\$ 488,505	\$ 503,160	
Post-Closure Maintenance	\$ 970,850	\$ 684,857	\$ 619,000	\$ 637,570	\$ 656,697	\$ 676,398	\$ 696,690	
Total Operating Expenses	\$ 10,788,752	\$ 9,701,055	\$ 9,985,850	\$ 10,285,426	\$ 10,593,988	\$ 10,911,808	\$ 11,239,162	
Net Revenues after operational expenses	\$ 1,880,248	\$ 1,578,157	\$ 1,511,591	\$ 1,488,754	\$ 1,493,848	\$ 1,473,132	\$ 1,450,563	
Debt Service - 2004 Revenue Bonds	1,216,504	\$ 1,218,933	\$ 1,212,267	\$ 1,193,580	\$ 1,197,740	\$ 798,760	\$ -	
Debt Service Coverage Ratio 1.25 minium	1.55	1.29	1.25	1.25	1.25	1.84	NA	
Regulatory Fees	97,000	\$ 86,441	\$ 86,441	\$ 89,034	\$ 91,705	\$ 94,456	\$ 97,290	
Capitol Improvement	123,600	\$ 125,242	\$ 265,225	\$ 546,364	\$ 112,551	\$ -	\$ -	
Net Revenues	\$ 443,144	\$ 147,541	\$ (52,342)	\$ (340,224)	\$ 91,852	\$ 579,915	\$ 1,353,273	
In Bound Tons	200,000	180,000	180,000	184,500	189,113	193,840	198,686	
Year End Reserve	1,108,753	\$ 769,308	\$ 716,966	\$ 376,742	\$ 468,594	\$ 1,951,509	\$ 3,304,782	
Minium Reserve 1 months op expenses above/(below)	209,690	(39,114)	(115,188)	(480,377)	(414,238)	1,042,192	2,368,185	
Debt Service Reserve	\$ 903,000	\$ 903,000	\$ 903,000	\$ 903,000	\$ 903,000	\$ -	\$ -	
Assumptions								
14% diversion								
inflation 0% 2010-11, 3% after 2010-11								
Capitol projects								
Landfill permanent power-FY 2009-10								
Enterance road improvements and repair -FY 2010-11								
Transfer Station Floor Repair-FY 2011-12								
ACSL level elevation-FY 2012-13								

APPROPRIATIONS/ENCUMBERANCES/EXPENDITURES

ACCT #	ACCOUNT/CLASS DESCRIPTION	FY 2009-10 Final Budget	FY 2009-10 Estimate	over under	FY 2010-11 Proposed
51200100	S/W:EXTRA HELP	93,142	146,814	(53,672)	168,200
51300300	E/B:MEDICARE	1,352	1,914	(562)	2,439
51300400	E/B:FICA	5,776	8,185	(2,409)	11,774
51301200	E/B:INS:WKCOMP	9,502	10,500	(998)	7,670
51301300	E/B:UNEMPLOYINS	490	1,395	(905)	2,018
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TOTAL ESTIMATE SALARY & BENEFITS		110,262	168,808	(58,546)	192,101
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52185010	Directors Compensation	4,800	4,700	100	4,800
52090000	HOUSEHOLD EXPENSE-EXP		-	-	-
52100300	INSURANCE:E&O LIABILITY-EXP	125,000	117,487	7,513	125,000
52150000	Memberships	1,000	1,000	-	1,000
52170000	OFFICE EXPENSE-EXP	1,000	1,000	-	33,400
52180500	PSS:LEGAL EXPENSE-EXP		-	-	-
52186300	PSS:ADMINISTRATION-EXP	90,000	129,350	(39,350)	80,000
52190000	PUBLICITNS/LGL NOTICE-EXP	750	1,156	(406)	750
52235000	SDE:OTHER-EXP	1,000	-	1,000	-
52250000	TRANSPORTATION & TRAV-EXP	8,000	571	7,429	8,000
52251200	T/T:PRIVATE VEH MILE	2,000	411	1,589	2,000
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52185000	PSS:OTHER-EXP	419,987	495,145	(75,158)	370,000
52189130	PSS:LANDFILL/QRRY OP-EXP	388,000	188,481	199,519	245,000
52189140	PSS:LEACHATE DISPOSAL-EXP	4,000	1,216	2,784	4,000
52237300	SDE:POST CLOSURE-EXP	100	15	85	-
52189110	PSS:TRANSFER STATION OP-EXP	\$ 4,725,174	\$ 3,934,420	790,754	3,925,801
52189120	PSS:TRANSFER STATION DISP-EXP	4,365,916	4,166,475	199,441	4,479,498
52181400	PSS:HOUSEHLD WASTECOLL	375,000	487,429	(112,429)	510,500
5223230	SDE:HOUSEHLD WASTECOLL	8,000	3,391	4,609	4,000
52236130	SDE:STATE & LOCAL FEE-EXP	75,000	65,793	9,207	63,500
52236140	SDE:ST REGULATRY FEES-EXP	22,000	20,648	1,352	20,000
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TOTAL SERVICES & SUPPLIES		10,616,727	9,618,688	998,039	9,877,249
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TOTAL OPERATIONS BUDGET		10,726,989	9,787,496	939,493	10,069,350