

7.2 Budget. A budget for the AUTHORITY shall be adopted by the BOARD for the ensuing FISCAL YEAR prior to June 30 of each year. The budget shall include sufficient detail to constitute an operating guideline. It shall also include the anticipated sources of funds, and the anticipated expenditures to be made for the operations of the AUTHORITY including, but not limited to, the acquisition or construction of the TRANSFER FACILITY and related site improvements, administration, special projects, maintenance and operating costs. Approval of the budget by the BOARD shall constitute authority for the MANAGER to expend funds for the purposes outlined in the approved budget, but subject to the availability of funds on hand as determined by the Auditor-Controller; provided that this shall not be construed to limit the power of the BOARD to modify the budget in whatever manner it deems appropriate and instruct the MANAGER accordingly.

7.3 Rates.

- (a) The BOARD shall establish rates to be charged at the TRANSFER FACILITY in amounts sufficient to provide for the efficient operation of the TRANSFER

FACILITY, including administrative, processing, transportation and disposal costs, to discharge all indebtedness and liabilities relating to the acquisition and construction of the TRANSFER FACILITY (including, without limitation, any REVENUE BONDS issued in connection therewith) and the operation of the TRANSFER FACILITY, to insure against future liabilities of the TRANSFER FACILITY and of MEMBERS resulting from "generator" status under state and federal laws and regulations relating to landfills experiencing illegal discharges of hazardous substances, to the extent that status pertains to SOLID WASTE generated at any time within the SERVICE AREA, and to pay those costs of postclosure maintenance for the LANDFILL which exceed net revenues from gas recovery and other ongoing LANDFILL site enterprises, as liability for such costs, accrues, and to accommodate the planning and implementation of activities incidental thereto.

- (b) The BOARD shall establish rates to be charged at the LANDFILL in amounts sufficient to provide for the efficient operation of the LANDFILL, including administrative, processing, disposal costs and any as-yet unfunded costs of closure of the LANDFILL.
- (c) The AUTHORITY shall provide at least thirty (30) days advance written notice to its MEMBERS of any intent to increase or decrease rates to be charged at the TRANSFER FACILITY. To the extent possible, the AUTHORITY shall coordinate the effective date of rate increases or decreases with the annual garbage collection rate setting processes of the MEMBERS and other public entities having SOLID WASTE franchising jurisdiction within the SERVICE AREA.