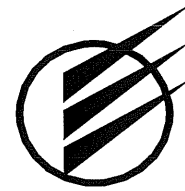


NAPA-VALLEJO WASTE MANAGEMENT AUTHORITY
 REVENUE TRUST SUMMARY
 April 30, 2008



NAPA-VALLEJO WASTE
 MANAGEMENT AUTHORITY

TRUST REVENUE DESCRIPTION	TRUST PROGRAM	PRIOR MONTH ENDING BALANCE MARCH 31, 2008	CURRENT MONTH REVENUE APRIL 30, 2008	CURRENT MONTH TRANSFERS APRIL 30, 2008	CURRENT MONTH ENDING BALANCE APRIL 30, 2008
TRANSFER FEES	10103	\$85,771.12	\$1,047,469.58	\$954,978.12	\$178,262.58
GAS ROYALTIES FEES	10105	8,403.79	7,147.35	0.00	15,551.14
INTEREST FROM INVESTMENTS	10106	0.00	0.00	0.00	0.00
MISCELLANEOUS REVENUE	10107	25,830.79	0.00	0.00	25,830.79
SUBTOTAL		<u>120,005.70</u>	<u>1,054,616.93</u>	<u>954,978.12</u>	<u>219,644.51</u>
RATE STABILIZATION	10109	0.00			0.00
TOTAL		<u><u>\$120,005.70</u></u>	<u><u>\$1,054,616.93</u></u>	<u><u>\$954,978.12</u></u>	<u><u>\$219,644.51</u></u>

CASH BALANCE FUND 2080 -

April-08
 \$0.00

CASH BALANCE PROGRAM -

10109 Rate Stabilization

\$0.00

Required	Operations	Debt	Capital	Total
Need	852,340.24	99,954.17	2,683.71	954,978.12
10103	852,340.24	99,954.17	2,683.71	954,978.12
10105	0.00			0.00
10106	0.00			0.00
10107	0.00			0.00
to cover short				0.00
Totals	852,340.24	99,954.17	2,683.71	954,978.12
10109	0.00		0.00	0.00
	852,340.24			954,978.12

Trust Program	Prior Mth Ending Balance	Current Mth Revenue	Current Mth Transfers	Current Mth Ending Balance
	MAR 31, 2008	APR 30, 2008	APR 30, 2008	APR 30, 2008
10103	85,771.12	1,047,469.58	954,978.12	178,262.58
10105	8,403.79	7,147.35	0.00	15,551.14
10106	0.00	0.00	0.00	0.00
10107	25,830.79	0.00	0.00	25,830.79
total	120,005.70	1,054,616.93	954,978.12	219,644.51
Rate Stabilization				
10109	0.00	0.00	0.00	0.00
	120,005.70	1,054,616.93	954,978.12	219,644.51

Summary	
10109	0.00
10103,10105,10106,10107,	1,174,622.63
Total Available	1,174,622.63
Total Need	954,978.12
Over/Short	219,644.51
Previous cumulative shortage	0.00
Remaining balance	219,644.51

Napa Vallejo Waste Management Authority
Financial Statements
For the Month of April, 2008 (Target = 83.33% of budget)

	Adopted Budget	Budget Adjustments	Revised Budget	April Actuals	Y-T-D Actuals	Accruals or Encumbrances	Remaining Budget	Percent of Budget w/Encumb	(Percent Target = 83.33%) Explanation of Major Variances
Revenues									
From Trust									
Transfers in from Trust Fund	\$ 12,517,823	\$ 20,882	\$ 12,538,705	\$ 852,340	\$ 7,712,547	\$ -	\$ (4,826,158)	61.51%	Reflects actual cash needed (not encumbrances)
Total Revenues	<u>\$ 12,517,823</u>	<u>\$ 20,882</u>	<u>\$ 12,538,705</u>	<u>\$ 852,340</u>	<u>\$ 7,712,547</u>	<u>\$ -</u>	<u>\$ (4,826,158)</u>	<u>61.51%</u>	
Expenditures									
Salaries and Employee Benefits	\$ 55,131	\$ -	\$ 55,131	\$ 4,178	\$ 45,716	\$ -	\$ 9,415	82.92%	
Services & Supplies									
Insurance	135,000	-	135,000	-	128,485	-	6,515	95.17%	Paid in Full
Memberships	750	-	750	-	901	-	(151)	120.13%	Dues increased (small dollar amt)
Office Expense	750	-	750	41	484	-	266	64.51%	
PSS: Household Waste Collection	350,000	-	350,000	34,297	325,446	24,554	0	100.00%	More volume at HHWF, prior yr pymts, encumbered contracts
PSS: Other	251,000	20,882	271,882	30,288	213,883	175,685	(117,686)	143.29%	Qtrly audits (catch up), prior yr pymts, encumbered contracts
PSS: Director's Compensation	4,800	-	4,800	500	2,000	-	2,800	41.67%	
PSS: Administration	107,000	-	107,000	4,252	42,161	-	64,840	39.40%	
PSS: Trans Station Operation	5,662,800	-	5,662,800	390,123	3,052,941	1,968,039	641,820	88.67%	
PSS: Trans Station Disposal	5,230,992	-	5,230,992	365,635	3,585,657	849,093	796,242	84.78%	
PSS: Landfill/Quarry Operation	600,000	-	600,000	22,097	250,198	299,631	50,172	91.64%	Full amount encumbered
PSS: Leachate Disposal	9,000	-	9,000	-	1,782	-	7,218	19.80%	
PSS: Publications/Legal Notices	500	-	500	162	795	-	(295)	159.03%	More legal ads placed (small dollar amt)
SDE: Household Waste Collection	8,000	-	8,000	741	3,004	-	4,996	37.55%	
SDE: Other	1,000	-	1,000	-	-	-	1,000	0.00%	
SDE: State and Local Fees	75,000	-	75,000	-	39,977	-	35,023	53.30%	
SDE: State Regulatory Fees	18,000	-	18,000	-	16,531	-	1,469	91.84%	Majority of fees paid to date
SDE: Closure/Post Closure Fees	100	-	100	16	146	-	(46)	145.68%	Rate increase (small dollar amt)
Transportation & Travel	7,000	-	7,000	-	1,844	-	5,156	26.34%	
T/T: Private Vehicle Mileage	1,000	-	1,000	11	597	-	403	59.68%	
Total Services and Supplies	12,462,692	20,882	12,483,574	848,162	7,666,831	3,317,001	1,499,742		
Total Expenditures	<u>\$ 12,517,823</u>	<u>\$ 20,882</u>	<u>\$ 12,538,705</u>	<u>\$ 852,340</u>	<u>\$ 7,712,547</u>	<u>\$ 3,317,001</u>	<u>\$ 4,826,158</u>	<u>87.96%</u>	Includes encumbrances
Net Surplus (Deficit)			<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>		

Napa Vallejo Waste Management Authority - DEBT SERVICE
Financial Statements
For the Month of April, 2008 (Target = 83.33% of budget)

	<u>Adopted Budget</u>	<u>Budget Adjustments</u>	<u>Revised Budget</u>	<u>April Actuals</u>	<u>Y-T-D Actuals</u>	<u>Accruals or Encumbrances</u>	<u>Remaining Budget</u>	<u>Percent of Budget</u>
Revenues								
Transfers in from Trust Fund	\$ 1,211,050	\$ -	\$ 1,211,050	\$ 99,954	\$ 931,601	\$ -	\$ (279,449)	76.93%
Transfers in from Cash w/Fiscal Agent	-	-	-	-	70,174	-	-	n/a
Total Revenues	<u>\$ 1,211,050</u>	<u>\$ -</u>	<u>\$ 1,211,050</u>	<u>\$ 99,954</u>	<u>\$ 1,001,775</u>	<u>\$ -</u>	<u>\$ (279,449)</u>	<u>82.72%</u>
Expenditures								
1994 SNWMA Rev Bond Principal	\$ 865,000	\$ -	865,000	75,000	726,667	-	138,333	84.01%
1994 SNWMA Rev Bond Interest	334,050	-	334,050	24,954	272,608	-	61,442	81.61%
1994 SNWMA Rev Bond Pay Ag Fee	12,000	-	12,000	-	2,500	-	9,500	20.83%
Total Expenditures	<u>\$ 1,211,050</u>	<u>\$ -</u>	<u>\$ 1,211,050</u>	<u>\$ 99,954</u>	<u>\$ 1,001,775</u>	<u>\$ -</u>	<u>\$ 209,275</u>	<u>82.72%</u>
Net Surplus (Deficit)			<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>			

Napa Vallejo Waste Management Authority - CAPITAL IMPROVEMENT
Financial Statements
For the Month of April, 2008 (Target = 83.33% of budget)

	<u>Adopted Budget</u>	<u>Budget Adjustments</u>	<u>Revised Budget</u>	<u>April Actuals</u>	<u>Y-T-D Actuals</u>	<u>Accruals or Encumbrances</u>	<u>Remaining Budget</u>	<u>Percent of Budget</u>
Revenues								
From Trust								
Transfers in from Trust Fund	\$ -	\$ 190,375	\$ 190,375	\$ 2,684	\$ 98,897	\$ -	\$ (91,478)	51.95%
Total Revenues	<u>\$ -</u>	<u>\$ 190,375</u>	<u>\$ 190,375</u>	<u>\$ 2,684</u>	<u>\$ 98,897</u>	<u>\$ -</u>	<u>\$ (91,478)</u>	<u>51.95%</u>
Expenditures								
PSS: Other	\$ -	\$ 50,000	50,000	2,684	30,190	4,810	15,000	70.00%
Microturbine	-	100,000	100,000	-	68,707	24,052	7,241	92.76%
Wastewater Pumps-DRTS	-	40,375	40,375	-	-	-	40,375	0.00%
Total Expenditures	<u>\$ -</u>	<u>\$ 190,375</u>	<u>\$ 190,375</u>	<u>\$ 2,684</u>	<u>\$ 98,897</u>	<u>\$ 28,862</u>	<u>\$ 62,616</u>	<u>67.11%</u>
Net Surplus (Deficit)			<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>			

Remaining Budget - Revenues: Negative is indicative of not receiving budgeted amount, positive is receiving more than budgeted.
Remaining Budget - Expenses: Negative is indicative of spending more than budgeted amount, positive is amount left to spend.

Percentages/Targeted Budget Percentage

Target percentage will be based on 1/12th compounding each month (example - July = $1/12 = 8.33\%$, December = $6/12 = 50\%$)

Revenues - Red flag items are those UNDER the targeted percentage

Expenses - Red flag items are those OVER the targeted percentage

Net Surplus (Deficit):

Revised Budget = Total budgeted revenues, less budgeted expenses.

If Surplus, you are budgeting to add to your fund balance.

If Deficit, you are budgeting to reduce your fund balance.

Year to Date Actuals = Total actual revenues received/earned, less actual expenditures and encumbrances. Your bottom line.

Budget Variance = Budgeted Net Surplus/Deficit compared to Actuals.

A positive indicates you are under budget, a negative indicates you are over budget.

Accruals = Revenue earned, not yet received or booked.

Encumbrances = Commitments for expenses, which the funds need to be set aside for; expenditures not yet booked.

Key:

PSS = Professional Services

SDE = Special Department Expenses

T/T = Transportation and Travel

Napa Vallejo Waste Management Authority																
Financial Statements - Cash Basis																
Actuals for the 10 Months July 2007 - April 2008																
	Revised Budget	July, 2007	Aug, 2007	Sept, 2007	Oct, 2007	Nov, 2007	Dec, 2007	Jan, 2008	Feb, 2008	Mar, 2008	Apr, 2008	*Projected Estimates		Remaining Budget	Percent of Budget	
												May, 2008	Jun, 2008	Total Y-T-D		
Revenues																
From Trust																
Transfers in from Trust Fund	\$ 12,538,705	\$ 152,916	\$ 816,994	\$ 323,560	\$ 938,924	\$ 780,719	\$ 1,258,587	\$ 807,450	\$ 555,750	\$ 1,225,306	\$ 852,340	\$ 696,551	\$ 2,393,616	\$ 10,802,715	\$ (1,735,991)	86.15%
Total Revenues	\$ 12,538,705	\$ 152,916	\$ 816,994	\$ 323,560	\$ 938,924	\$ 780,719	\$ 1,258,587	\$ 807,450	\$ 555,750	\$ 1,225,306	\$ 852,340	\$ 696,551	\$ 2,393,616	\$ 10,802,715	\$ (1,735,991)	86.15%
Expenditures																
Salaries and Employee Benefits	\$ 55,131	\$ 2,089	\$ 6,267	\$ 4,178	\$ 7,758	\$ 4,178	\$ 3,133	\$ 5,460	\$ 4,297	\$ 4,178	\$ 4,178	\$ 5,460	\$ 4,178	\$ 55,354	\$ (223)	100.40%
Services & Supplies																
Insurance	135,000	128,485	90	-	-	-	-	-	(90)	-	-	-	-	128,485	6,515	95.17%
Memberships	750	-	-	637	-	-	264	-	-	-	-	-	-	901	(151)	120.13%
Office Expense	750	-	-	-	39	48	40	189	90	37	41	250	266	1,000	(250)	133.31%
PSS: Household Waste Collection	350,000	-	82,164	19,199	43,431	32,409	-	23,838	61,442	28,666	34,297	33,000	66,554	425,000	(75,000)	121.43%
PSS: Other	271,882	-	3,626	9,829	39,304	4,194	37,837	30,781	20,977	37,048	30,288	35,000	76,117	325,000	(53,118)	119.54%
PSS: Director's Compensation	4,800	170	400	-	300	400	-	-	(170)	400	500	500	500	3,000	1,800	62.50%
PSS: Administration	107,000	-	-	-	-	18,272	-	9,437	9,000	1,200	4,252	30,000	32,839	105,000	2,001	98.13%
PSS: Trans Station Operation	5,662,800	-	314,141	102,665	399,437	349,439	424,691	366,868	-	705,577	390,123	397,367	801,692	4,252,000	1,410,800	75.09%
PSS: Trans Station Disposal	5,230,992	-	796,240	(337,039)	444,999	393,583	823,200	403,820	347,106	348,112	365,635	39,608	1,240,000	4,865,265	365,727	93.01%
PSS: Landfill/Quarry Operation	600,000	-	77,732	39,020	-	-	-	11,720	-	99,629	22,097	136,500	150,302	537,000	63,000	89.50%
PSS: Leachate Disposal	9,000	-	-	-	-	1,121	-	-	661	-	-	-	218	2,000	7,000	22.22%
PSS: Publications/Legal Notices	500	65	130	(65)	135	119	70	-	-	179	162	50	155	1,000	(500)	200.03%
SDE: Household Waste Collection	8,000	297	263	276	250	4	461	239	208	264	741	250	746	4,000	4,000	50.00%
SDE: Other	1,000	20,980	-	-	-	-	(20,980)	-	-	-	-	500	500	1,000	0	100.00%
SDE: State and Local Fees	75,000	-	1,500	17,797	3,256	-	-	17,424	-	-	-	17,500	17,523	75,000	0	100.00%
SDE: State Regulatory Fees	18,000	830	1,472	-	-	10,640	-	3,589	-	-	-	-	1,469	18,000	0	100.00%
SDE: Closure/Post Closure Fees	100	-	31	-	16	19	16	31	-	18	16	16	48	210	(110)	209.68%
Transportation & Travel	7,000	-	-	-	-	1,844	-	-	-	-	-	300	356	2,500	4,500	35.71%
T/T: Private Vehicle Mileage	1,000	-	-	-	-	586	-	-	-	-	11	250	153	1,000	(0)	100.02%
Total Services and Supplies	12,483,574	150,827	1,277,789	(147,680)	931,166	812,677	1,265,600	867,937	439,225	1,221,129	848,162	691,091	2,389,438	10,747,361	1,736,214	
Total Expenditures	\$ 12,538,705	\$ 152,916	\$ 1,284,056	\$ (143,502)	\$ 938,924	\$ 816,855	\$ 1,268,733	\$ 873,397	\$ 443,522	\$ 1,225,306	\$ 852,340	\$ 696,551	\$ 2,393,616	\$ 10,802,715	\$ 1,735,991	86.15%
Net Surplus (Deficit)	\$ 0	\$ -	\$ (467,062)	\$ 467,062	\$ -	\$ (36,136)	\$ (10,146)	\$ (65,946)	\$ 112,228	\$ -	\$ -	\$ -	\$ -	\$ -		
<i>June includes estimated accrued expenses as of 6/30/08</i>																
Trust Revenue																
Transfer Fees		\$ 1,143,805	\$ 468,312	\$ 1,732,178	\$ 1,036,602	\$ 656,340	\$ 1,364,383	\$ 893,908	\$ 654,130	\$ 1,395,319	\$ 1,047,470	\$ -	\$ -	\$ 10,392,446		
Gas Royalties Fees		7,175	5,302	6,610	-	11,743	-	19,746	-	8,404	7,147	-	-	66,127		
Interest from Investments		-	-	962	-	-	1,468	(2,936)	-	(2,776)	-	-	-	(3,281)		
Miscellaneous Revenues		90,500	-	-	1,859	30,111	-	-	38,152	-	-	-	-	160,622		
Total Trust Revenue		\$ 1,241,480	\$ 473,614	\$ 1,739,750	\$ 1,038,461	\$ 698,195	\$ 1,365,851	\$ 910,718	\$ 692,282	\$ 1,400,948	\$ 1,054,617	\$ -	\$ -	\$ 10,615,915		
Less: Transfers to Cover Operations		(152,916)	(1,284,056)	143,502	(938,924)	(816,855)	(1,268,733)	(873,397)	(443,522)	(1,225,306)	(852,340)	-	-	(7,712,547)		
Transfers to Cover Debt Service		(99,921)	(102,421)	(99,921)	(99,921)	(99,921)	(99,921)	(99,921)	(99,921)	(29,780)	(99,954)	-	-	(931,601)		
Transfers to Cover Capital Costs		-	-	-	(16,155)	(6,903)	(7,343)	(3,347)	(10,780)	(51,686)	(2,684)	-	-	(98,897)		
*Shortfall/(Used to Cover Prior Shortfall)	542,843	(542,843)	467,062	(467,062)	-	36,136	10,146	65,946	(112,228)	-	-	-	-	0		
Audit Adjustment		-	-	(1,110,382)	-	-	-	-	-	-	-	-	-	(1,110,382)		
Balance of Trust Funds	\$ (542,843)	\$ 445,801	\$ 0	\$ 205,887	\$ 189,348	\$ (0)	\$ (0)	\$ (0)	\$ 25,831	\$ 120,006	\$ 219,645	\$ 219,645	\$ 219,645	\$ 219,645		
	(As of 6/30/07)															