

DRTS Pavement Rehabilitation - Phase 1

EXHIBIT 2

Recommendation: Increase FY 15/16 DRTS Pavement Rehab Phase 2 Budget by \$248,000 for Professional Services and \$682,000 for Capital Improvements and Award the DRTS Pavement Rehabilitation Phase 2 Construction contract.

Budget Analysis

	Current 2015-16 Budget	Recommended 2015-16 Budget	2016-17 Estimated	2017-18 Estimated	2018-19 Estimated	2019-20 Estimated
1 Total Revenue	<u>\$13,263,283</u>	<u>\$ 13,263,283</u>	<u>\$13,489,393</u>	<u>\$13,713,578</u>	<u>\$13,938,334</u>	<u>\$13,944,887</u>
2 Total Operating Expenditures	<u>\$10,622,440</u>	<u>\$ 10,622,440</u>	<u>\$10,934,194</u>	<u>\$11,317,228</u>	<u>\$11,714,363</u>	<u>\$12,125,720</u>
Capital Expenditures						
3 ACSL Leachate System Improvements	\$ 814,000	\$ 814,000				
4 Professional Services	50,000	50,000				
5 Capital Improvements	764,000	764,000				
6 DRTS Rehab Phase 2 and Future Projects	\$ 1,925,000	\$ 2,855,000	\$ 670,000			
7 Professional Services	175,000	423,000	62,000			
8 Capital Improvements	1,750,000	2,432,000	608,000			
9 Future Projects				\$ 870,000	\$ 913,500	\$ 913,500
10 Professional Services				145,000	152,250	152,250
11 Capital Improvements				725,000	761,250	761,250
12 Total Capital Expenditures	<u>\$ 2,739,000</u>	<u>\$ 3,669,000</u>	<u>\$ 670,000</u>	<u>\$ 870,000</u>	<u>\$ 913,500</u>	<u>\$ 913,500</u>
13 Net Surplus (Deficit)	\$ (98,157)	\$ (1,028,157)	\$ 1,885,199	\$ 1,526,350	\$ 1,310,472	\$ 905,666
14 Total Cash Balance (<i>accrual basis</i>) FY 14/15 = \$5,143,542	\$ 5,045,385	\$ 4,115,385	\$ 6,000,584	\$ 7,526,934	\$ 8,837,406	\$ 9,743,072