

**AMENDMENT TO THE VALIC BASIC PLAN DOCUMENT
FOR SECTION 457 (b) DEFERRED COMPENSATION PLAN
(GOVERNMENTAL EMPLOYERS)**

WHEREAS, the Board of the Napa Sanitation District desires to change the Basic Plan Document of its Section 457 (b) Deferred Compensation Plan with VALIC to allow the District the authority to cease contributions made to annuity contracts and transfer the amounts in annuity contracts into alternative investments, as directed by the Deferred Compensation Plan Committee; and

WHEREAS, such a change will facilitate the consolidation of the current three deferred compensation record keepers into one contract, with VALIC, under the fiduciary oversight of the Deferred Compensation Plan Committee.

NOW, THEREFORE, THE VALIC BASIC PLAN DOCUMENT FOR SECTION 457 (b) DEFERRED COMPENSATION PLAN (GOVERNMENT EMPLOYERS) IS HEREBY AMENDED AS FOLLOWS:

Notwithstanding any provision in the Plan to the contrary, the Employer may elect to cease contributions to one or more Annuity Contract(s) or other investment option(s) under the Plan. The Employer may elect to allow existing Participant Accounts to remain invested in such Annuity Contract(s) or other Plan investment option(s) or to direct the transfer of all amounts available for transfer in such Annuity Contract(s) or other Plan investment option(s) to be invested in one or more alternative Annuity Contract(s) or Plan investment option(s) as selected by the Employer. Upon election by the Employer to transfer all such available amounts, the issuer, custodian, or trustee of such Annuity Contract(s) or other Plan investment option(s) will value all Participant Accounts on the selected date of transfer and make such transfers as directed by the Employer subject to and in accordance with the terms of the Plan and the Annuity Contracts or other Plan investment options, including, but not limited to, contractually contemplated notice requirements, surrender charges and/or restrictions on transfers.

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I hereby certify that the foregoing is a full, true and correct copy of the plan amendment duly adopted and passed by the Board of Directors of the Napa Sanitation District, Napa County, California, on the 6th day of June 2018, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

APPROVED:

ATTEST:

Chair, Board of Directors

Secretary, Napa Sanitation District