



Agenda Date: 8/16/2017
Agenda Placement: 6A
Set Time: 4:00 PM
Estimated Report Time:

Napa Sanitation District Board Agenda Letter

TO: Honorable Board of Directors
FROM: Jeff Tucker - Director of Administrative Services/CFO
NS-Administration
REPORT BY: Jeff Tucker, Director of Administrative Services/CFO - 707-258-6000
SUBJECT: Receive Two Awards from the Government Finance Officers Association

RECOMMENDATION

Receive two awards from the Government Finance Officers Association:

- | Certificate of Achievement for Excellence in Financial Reporting for Fiscal Year Ended June 30, 2016
- | Award for Outstanding Achievement in Popular Annual Financial Reporting for Fiscal Year Ended June 30, 2016

EXECUTIVE SUMMARY

CAFR

For its Comprehensive Annual Financial report (CAFR) for the fiscal year ended June 30, 2016, NapaSan has been awarded the Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association of the United States and Canada.

The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management. The CAFR has been judged by an impartial panel to meet the high standards of the program including demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the CAFR. NapaSan received a "Proficient" grade for all fourteen grading categories.

This is the sixth year in a row that NapaSan has received this award.

PAFR

For its Popular Annual Financial Report (PAFR) for the fiscal year ended June 30, 2016, NapaSan has been

awarded the Award for Outstanding Achievement in Popular Annual Financial Reporting by the Government Finance Officers Association of the United States and Canada.

A Popular Annual Financial Report is specifically designed to present information from the CAFR that is readily accessible and easily understandable to the general public and other interested parties without a background in public finance.

The award is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports. The PAFR has been judged favorably by a panel of independent reviewers who evaluate the PAFR on the information presented, reader appeal, understandability, distribution and other elements.

This is the first year that NapaSan has produced a PAFR.

FISCAL IMPACT

Is there a Fiscal Impact? No

ENVIRONMENTAL IMPACT

ENVIRONMENTAL DETERMINATION: The proposed action is not a project as defined by 14 California Code of Regulations 15378 (State CEQA Guidelines) and therefore CEQA is not applicable.

BACKGROUND AND DISCUSSION

None.

SUPPORTING DOCUMENTS

A . CAFR Award

B . PAFR Award

Napa Sanitation District: Approve

Reviewed By: Jeff Tucker