

	CPI & Audited 2015	Projected or CPI Adjustment	Projected 2016	Analysis of CDP
Operating Ratio	88.5%		88.5%	88.5%
Major Allowable Expenses				
(a) Wages & related benefits	\$ 4,185,497	\$ 187,257	\$ 4,372,754	\$ -
(b) Depreciation on Contractor owned assets	513,596	9,238	522,833	-
(c) New programs / modifications	-	-	-	-
Other Allowable Non-Fuel Expenses				
(a) Other Allowable Non-Fuel Exp	1,359,430	30,202	1,389,631	-
(b) Landfill Expense	1,418,893	39,808	1,458,702	-
Fuel	572,927	(200,332)	372,595	-
<u>Construction & Demolition Program (CDP)</u>				
Major Allowable (75% of CDP costs)				
(a) Wages & related benefits	494,025	30,511	524,536	524,536
(b) Depreciation on Assets				
Not pre-funded by Rate Payers	100,652	-	100,652	100,652
(c) New programs / modifications	-	-	-	-
Other Allowable Non-Fuel Expenses	86,679	2,432	89,111	89,111
Fuel	48,059	(16,804)	31,254	31,254
Sub-total CDP	729,415	16,139	745,554	745,554
TOTAL ALLOWABLE EXPENSES	8,779,758	82,311	8,862,069	745,554
Major Recoverable Expenses				
(a) Landfill Expense	648,514	(12,054)	636,460	-
(b) Interest on debt service	27,798	(25,523)	2,275	-
(c) New programs / modifications	-	-	-	-
<u>Construction & Demolition Program (CDP)</u>				
(a) Interest on debt service for Assets				
Not Pre-funded by Rate Payers	1,156	188	1,344	1,344
Other Recoverable Expenses	231,739	6,502	238,242	-
Development Expenses-per agmt, expires 6/30/2015				
TOTAL RECOVERABLE EXPENSES	909,208	(30,886)	878,321	1,344
TOTAL EXPENSES	9,688,965	<u>\$ 51,425</u>	9,740,390	746,898
ACTUAL REVENUE COLLECTED				
(a) All Sources Except IOCR and CDP	10,968,475		10,968,475	-
(b) CDP (Other than CFL Reimb)	18,449		18,449	18,449
Total Actual Revenue Collected	10,986,924		10,986,924	18,449
Actual Net Revenue	<u>\$ 1,297,959</u>		<u>1,246,534</u>	<u>(728,449)</u>
Required Net Revenue				
(a) For projected costs & operating ratio			1,151,568	96,880
(b) IOCR as Set by Board for next rate cycle			-	-
Total Required Net Revenue			<u>1,151,568</u>	<u>96,880</u>
Revenue Increase (Decrease) Required			<u>\$ (94,966)</u>	<u>\$ 825,329</u>
Percentage Increase (Decrease) Required			<u>-0.86%</u>	
		Proposed	<u>-0.36%</u>	
	Current		Recommended	
Basic Residential Unit Cost - S.H.	<u>\$ 24.48</u>		<u>\$ 24.27</u>	
Index Calculation				
CPI - SF-Oakland-SJ All Urban Consumers	3.017%			
February Index - 93% of CPI	2.806%			
OPIS - Fuel only	-34.966%			