

Napa Vallejo Waste Management Authority																
FY 2010 Financial Statements - Month to Month Analysis																
Actuals for 5 Months, Estimates for 7 months																
	Revised Budget	July, 2009	Aug, 2009	Sept, 2009	Oct, 2009	Nov, 2009	Dec, 2009	Jan, 2010	Feb, 2010	ESTIMATED Mar, 2010	Apr, 2010	May, 2010	Jun, 2010	Total Y-T-D	Remaining Budget	Percent of Budget
<b>Revenues</b>																
From Trust																
Transfers in from Trust Fund	\$ 10,659,002	\$ 122,248	\$ 725,567	\$ 126,934	\$ 1,115,421	\$ 456,580	\$ 1,129,249	\$ 798,449	\$ 853,319	\$ 863,869	\$ 845,089	\$ 876,570	\$ 2,717,667	\$ 10,630,962	\$ (28,040)	99.74%
<b>Total Revenues</b>	\$ 10,659,002	\$ 122,248	\$ 725,567	\$ 126,934	\$ 1,115,421	\$ 456,580	\$ 1,129,249	\$ 798,449	\$ 853,319	\$ 863,869	\$ 845,089	\$ 876,570	\$ 2,717,667	\$ 10,630,962	\$ (28,040)	99.74%
<b>Expenditures</b>																
Salaries and Employee Benefits	\$ 110,262	\$ 4,700	\$ 11,268	\$ 13,559	\$ 16,078	\$ 11,352	\$ 7,489	\$ 8,189	\$ 7,684	\$ 9,189	\$ 9,189	\$ 9,189	\$ 9,188	\$ 117,074	\$ (6,812)	106.18%
Services & Supplies																
Insurance	125,000	117,487	-	-	-	-	-	-	-	-	-	-	-	117,487	7,513	93.99%
Memberships	1,000	-	-	-	-	-	260	-	740	-	-	-	-	1,000	-	100.00%
Office Expense	1,000	40	98	78	-	155	80	160	80	80	80	80	69	1,000	-	100.00%
V PSS: Household Waste Collection	375,000	-	-	51,139	38,821	-	31,000	31,000	31,000	31,000	31,000	31,000	99,040	375,000	-	100.00%
PSS: Other	352,000	-	944	22,674	30,554	11,998	25,000	25,000	25,000	25,000	25,000	25,000	135,830	352,000	-	100.00%
PSS: Director's Compensation	4,800	-	700	400	400	300	400	400	400	400	400	400	400	4,600	200	95.83%
PSS: Administration	90,000	-	2,400	2,402	3,253	39,499	25,000	2,400	2,400	20,000	2,400	2,400	20,000	122,154	(32,154)	135.73%
V PSS: Trans Station Operation	4,725,174	-	343,794	-	671,118	15,163	650,049	350,000	400,000	400,000	400,000	400,000	1,093,468	4,723,592	1,582	99.97%
V PSS: Trans Station Disposal	4,365,916	-	353,028	-	344,475	345,098	350,000	350,000	350,000	350,000	350,000	350,000	1,223,315	4,365,916	-	100.00%
PSS: Landfill/Quarry Operation	388,000	-	12,048	36,383	5,782	16,076	25,000	25,000	35,000	25,000	25,000	25,000	100,000	330,289	57,711	85.13%
PSS: Leachate Disposal	4,000	-	-	-	-	716	400	400	400	400	400	400	884	4,000	-	100.00%
PSS: Publications/Legal Notices	750	-	-	-	-	-	100	-	-	100	100	100	350	750	-	100.00%
SDE: Household Waste Collection	8,000	6	279	299	-	576	600	600	600	600	600	901	2,939	8,000	-	100.00%
SDE: Other	1,000	-	-	-	-	-	-	-	-	-	-	-	1,000	1,000	-	100.00%
SDE: State and Local Fees	75,000	-	-	-	4,940	15,647	-	-	-	-	-	-	1,000	1,000	-	100.00%
SDE: State Regulatory Fees	22,000	-	1,008	-	-	-	13,500	3,200	-	-	900	30,000	23,513	75,000	-	100.00%
SDE: Closure/Post Closure	100	15	-	-	-	-	-	-	-	-	-	-	4,292	22,000	-	100.00%
Transportation & Travel	8,000	-	-	-	-	-	371	2,000	-	2,000	-	2,000	1,629	8,000	-	100.00%
T/T: Private Vehicle Mileage	2,000	-	-	-	-	-	-	100	-	100	-	100	1,700	2,000	-	100.00%
Total Services and Supplies	10,548,740	117,548	714,299	113,375	1,099,343	445,228	1,121,760	790,260	845,635	854,680	835,900	867,381	2,708,479	10,513,888	34,852	99.67%
<b>Total Expenditures</b>	\$ 10,659,002	\$ 122,248	\$ 725,567	\$ 126,934	\$ 1,115,421	\$ 456,580	\$ 1,129,249	\$ 798,449	\$ 853,319	\$ 863,869	\$ 845,089	\$ 876,570	\$ 2,717,667	\$ 10,630,962	\$ 28,040	99.74%
<b>Net Surplus (Deficit)</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
V = Variable Expenses																
(As of 6/30/09)																
<b>Trust Revenue</b>																
Cash																
Transfer Fees	\$ 1,476,634	\$ 196,626	\$ 710,895	\$ 1,408,442	\$ 943,325	\$ 818,431	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 1,800,000	\$ 11,277,719		
Gas Royalties Fees	72,970	-	-	4,951	10,273	-	7,000	7,000	7,000	7,000	7,000	7,000	14,000	71,224		
Interest from Investments	19,952	-	-	4,173	-	-	3,000	-	-	3,000	-	-	3,000	13,173		
Miscellaneous Revenues	429,647	-	-	-	-	1,582	70,000	-	-	70,000	-	-	70,000	211,582		
<b>Total Trust Revenue</b>	\$ 1,999,203	\$ 196,626	\$ 710,895	\$ 1,417,566	\$ 953,598	\$ 820,013	\$ 980,000	\$ 907,000	\$ 907,000	\$ 980,000	\$ 907,000	\$ 907,000	\$ 1,887,000	\$ 13,572,901		
<b>Less:</b>																
Transfers to Cover Operations	(1,377,436)	(122,248)	(725,567)	(126,934)	(1,115,421)	(456,580)	(1,129,249)	(798,449)	(853,319)	(863,869)	(845,089)	(876,570)	(2,717,667)	(12,008,398)		
Transfers to Cover Debt Service	-	(101,121)	(101,120)	(103,622)	(101,121)	(101,120)	(101,121)	(101,121)	(101,121)	(101,883)	(101,883)	(101,883)	(101,883)	(1,218,999)		
Transfers to Cover Capital Costs	(45,658)	-	-	-	-	-	-	-	-	-	-	-	(123,000)	(168,658)		
<b>Balance of Trust Funds</b>	\$ 576,109	\$ 549,366	\$ 433,574	\$ 1,620,584	\$ 1,357,640	\$ 1,619,953	\$ 1,369,583	\$ 1,377,013	\$ 1,329,573	\$ 1,343,821	\$ 1,303,849	\$ 1,232,396	\$ 176,846	\$ 752,955		

**Napa Vallejo Waste Management Authority**  
**FY 2010 Financial Statements**  
**For the Month of November 2009 (Target = 41.67% of budget)**

	Adopted Budget	Budget Adjustments	Revised Budget	November Actuals	Y-T-D Actuals	Accruals or Encumbrances	Remaining Budget	Percent of Budget w/Encumb	Explanation of Major Variances
<b>Revenues</b>									
From Trust									
Transfers in from Trust Fund	\$ 10,659,002	\$ -	\$ 10,659,002	\$ 456,580	\$ 2,546,750	\$ -	\$ (8,112,252)	23.89%	Reflects cash to offset actual costs
<b>Total Revenues</b>	<b>\$ 10,659,002</b>	<b>\$ -</b>	<b>\$ 10,659,002</b>	<b>\$ 456,580</b>	<b>\$ 2,546,750</b>	<b>\$ -</b>	<b>\$ (8,112,252)</b>	<b>23.89%</b>	
<b>Expenditures</b>									
Salaries and Employee Benefits	\$ 110,262	\$ -	\$ 110,262	\$ 11,352	\$ 56,957	\$ -	\$ 53,305	51.66%	workload at landfill
Services & Supplies									
Insurance	125,000	-	125,000	-	117,487	-	7,513	93.99%	Paid annual insurance bill in November
Memberships	1,000	-	1,000	-	-	-	1,000	0.00%	
Office Expense	1,000	-	1,000	155	371	-	629	37.10%	
PSS: Household Waste Collection	375,000	-	375,000	-	89,960	285,040	-	100.00%	Agreement funding encumbered
PSS: Other	320,000	32,000	352,000	11,998	66,170	253,750	32,080	90.89%	All agreement funding encumbered
PSS: Director's Compensation	4,800	-	4,800	300	1,800	-	3,000	37.50%	
PSS: Administration	90,000	-	90,000	39,499	47,554	-	42,446	52.84%	Higher internal audit costs due to number of audits completed
PSS: Trans Station Operation	4,725,174	-	4,725,174	15,163	1,030,075	3,448,343	246,756	94.78%	Total annual contract encumbered
PSS: Trans Station Disposal	4,365,916	-	4,365,916	345,098	1,042,601	3,157,399	165,916	96.20%	Total annual contract encumbered
PSS: Landfill/Quarry Operation	420,000	(32,000)	388,000	16,076	70,289	17,132	300,579	22.53%	
PSS: Leachate Disposal	4,000	-	4,000	716	716	-	3,284	17.90%	
PSS: Publications/Legal Notices	750	-	750	-	-	-	750	0.00%	
SDE: Household Waste Collection	8,000	-	8,000	576	1,160	-	6,840	14.50%	
SDE: Other	1,000	-	1,000	-	-	-	1,000	0.00%	
SDE: State and Local Fees	75,000	-	75,000	15,647	20,587	-	54,413	27.45%	
SDE: State Regulatory Fees	22,000	-	22,000	-	1,008	-	20,992	4.58%	
SDE: Closure/Post Closure Fees	100	-	100	-	15	-	85	15.00%	
Transportation & Travel	8,000	-	8,000	-	-	-	8,000	0.00%	
T/T: Private Vehicle Mileage	2,000	-	2,000	-	-	-	2,000	0.00%	
Total Services and Supplies	10,548,740	-	10,548,740	445,228	2,489,793	7,161,664	897,283	91.49%	
<b>Total Expenditures</b>	<b>\$ 10,659,002</b>	<b>\$ -</b>	<b>\$ 10,659,002</b>	<b>\$ 456,580</b>	<b>\$ 2,546,750</b>	<b>\$ 7,161,664</b>	<b>\$ 950,588</b>	<b>91.08%</b>	
<b>Net Surplus (Deficit)</b>			<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (7,161,664)</b>	<b>\$ (7,161,664)</b>		

**Napa Vallejo Waste Management Authority - DEBT SERVICE**  
**FY 2010 Financial Statements**  
**For the Month of November 2009 (Target = 41.67% of budget)**

	<u>Adopted Budget</u>	<u>Budget Adjustments</u>	<u>Revised Budget</u>	<u>November Actuals</u>	<u>Y-T-D Actuals</u>	<u>Remaining Budget</u>	<u>Percent of Budget</u>
<b>Revenues</b>							
Transfers in from Trust Fund	\$ 1,216,504	\$ -	\$ 1,216,504	\$ 101,120	\$ 508,104	\$ (708,400)	41.77%
Transfers in from Cash w/Fiscal Agent	-	-	-	-	-	-	n/a
Bond Interest Earned	-	-	-	-	-	-	n/a
<b>Total Revenues</b>	<u>\$ 1,216,504</u>	<u>\$ -</u>	<u>\$ 1,216,504</u>	<u>\$ 101,120</u>	<u>\$ 508,104</u>	<u>\$ (708,400)</u>	<u>41.77%</u>
<b>Expenditures</b>							
2004 NVWMA Rev Bond Principal	\$ 950,000	\$ -	950,000	79,166	395,833	554,167	41.67%
2004 NVWMA Rev Bond Interest	264,004	-	264,004	21,954	109,771	154,233	41.58%
2004 NVWMA Rev Bond Pay Ag Fee	2,500	-	2,500	-	2,500	-	100.00%
<b>Total Expenditures</b>	<u>\$ 1,216,504</u>	<u>\$ -</u>	<u>\$ 1,216,504</u>	<u>\$ 101,120</u>	<u>\$ 508,104</u>	<u>\$ 708,400</u>	<u>41.77%</u>
<b>Net Surplus (Deficit)</b>			<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		

**Napa Vallejo Waste Management Authority - CAPITAL IMPROVEMENT**  
**FY 2010 Financial Statements**  
**For the Month of November 2009 (Target = 41.67% of budget)**

	<u>Adopted Budget</u>	<u>Budget Adjustments</u>	<u>Revised Budget</u>	<u>November Actuals</u>	<u>Y-T-D Actuals</u>	<u>Remaining Budget</u>	<u>Percent of Budget</u>
<b>Revenues</b>							
From Trust							
Transfers in from Trust Fund	\$ 123,000	\$ -	\$ 123,000	-	\$ -	\$ (123,000)	0.00%
<b>Total Revenues</b>	<u>\$ 123,000</u>	<u>\$ -</u>	<u>\$ 123,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (123,000)</u>	<u>0.00%</u>
<b>Expenditures</b>							
Landfill Power Project	123,000	-	123,000	-	-	123,000	0.00%
<b>Total Expenditures</b>	<u>\$ 123,000</u>	<u>\$ -</u>	<u>\$ 123,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 123,000</u>	<u>0.00%</u>
<b>Net Surplus (Deficit)</b>			<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		

Remaining Budget - Revenues: Negative is indicative of not receiving budgeted amount, positive is receiving more than budgeted.  
Remaining Budget - Expenses: Negative is indicative of spending more than budgeted amount, positive is amount left to spend.

Percentages/Targeted Budget Percentage

Target percentage will be based on 1/12th compounding each month (example - July =  $1/12 = 8.33\%$ , December =  $6/12 = 50\%$ )  
Revenues - Red flag items are those UNDER the targeted percentage  
Expenses - Red flag items are those OVER the targeted percentage

Net Surplus (Deficit):

Revised Budget = Total budgeted revenues, less budgeted expenses.  
If Surplus, you are budgeting to add to your fund balance.  
If Deficit, you are budgeting to reduce your fund balance.  
Year to Date Actuals = Total actual revenues received/earned, less actual expenditures and encumbrances. Your bottom line.  
Budget Variance = Budgeted Net Surplus/Deficit compared to Actuals.  
A positive indicates you are under budget, a negative indicates you are over budget.

Accruals = Revenue earned, not yet received or booked.

Encumbrances = Commitments for expenses, which the funds need to be set aside for; expenditures not yet booked.

Key:

PSS = Professional Services  
SDE = Special Department Expenses  
T/T = Transportation and Travel