



A Tradition of Stewardship  
A Commitment to Service

# 2020-21 Mid-Year Fiscal Review

March 23, 2021

# Mid-Year Review



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## Process Overview

- An estimation of revenues and expenses through the end of Fiscal Year 2020-21
- First step in Fiscal Year 2021-22 Requested Budget
- Enacting Board approved Budget Policies

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# Mid-Year Review



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## Basic Assumptions

- Focus on General Fund
- Excess ERAF is not included
- Full usage of Appropriation for Contingency
- Ending Fund Balance utilized for 2021-22 budget

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	FY 2020-21 Adjusted Budget	FY 2020-21 Six Month Estimate	Difference
<b>Resources</b>			
Available Fund Balance	\$ 40,912,214	\$ 40,912,214	\$ -
Non-Departmental Revenue	126,888,945	136,643,242	9,754,297
Departmental Revenue	119,241,053	120,433,675	1,192,622
<b>Total Revenue</b>	<b>246,129,998</b>	<b>257,076,917</b>	<b>10,946,919</b>
Release assignment for emergencies	-	20,592,000	20,592,000
<b>Total Resources</b>	<b>287,042,212</b>	<b>318,581,131</b>	<b>31,538,919</b>
<b>Requirements</b>			
Expenditures	301,029,562	294,392,447	6,637,115
Contingency	1,502,000	1,445,380	56,620
<b>Total Expenditures</b>	<b>302,531,562</b>	<b>295,837,827</b>	<b>6,693,735</b>
Assignments and Designations	-	8,837,983	(8,837,983)
<b>Total Requirements</b>	<b>302,531,562</b>	<b>304,675,810</b>	<b>(2,144,248)</b>
<b>Projected Ending Fund Balance</b>	<b>\$ (15,489,350)</b>	<b>\$ 13,905,321</b>	<b>\$ 29,394,671</b>

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## Overview

- \$13.9 Million Available Fund Balance
- No Pension Trust Contribution

## Additional Context

- Replenish Reserves
- VLF Swap Issue

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# Questions?



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