

Affordable Housing Fund History and Estimate

		FY 2012-2013	FY 2013-2014	FY 2014-2015	FY 2015-2016	FY 2016-17 (Est)	Commitments	Total
Revenues								
Commercial		356,367	425,059	363,428	416,424	1,500,000		3,061,278
Residential		274,294	942,041	452,663	1,027,406	600,000		3,296,404
Interest		74,058	76,193	118,783	189,324	125,000		583,358
Other		32,528		521,270	7,500	4,000		565,298
Total		737,247	1,443,293	1,456,144	1,640,654	2,229,000		7,506,338
	RHNA Credits 6th Cycle (2024-2032)							
Expenses								
Administration		164,000	248,579	337,689	282,545	311,200		1,344,013
Fair Housing		15,000	15,000	15,000	55,000	75,000		175,000
Home Sharing Program					39,386	40,000		79,386
Farmworker Centers		189,999	190,000	190,000	190,000	210,000		969,999
Homeless Services		87,750	117,000	84,000	84,000	84,000		456,750
Worker Proximity		380,200	723,555	594,445	1,132,350	1,097,346	247,039	3,927,896
HHSA Avenues Project (NSH)			150,000					150,000
Oak Creek Terrace (Napa-41 Units)		877,132		658,356		186,354		1,721,842
Valle Verde (Napa-Land Transfer to Gasser)				1,317,985				1,317,985
Brenkle Court (St. Helena-8 Units)						256,089	25,640	281,729
Valley View (American Canyon-70 Units)	30						2,000,000	2,000,000
Coombsville (Napa-20 Units)							1,300,000	1,300,000
Turley Flats (St. Helena-8 Units)	2*						650,000	650,000
Habitat for Humanity (Napa-1 Unit)							40,000	40,000
Total	32	1,714,081	1,444,134	3,197,475	1,783,281	2,259,989	4,262,679	14,374,600

Fund Balance Report		
Committed Fund Balance	\$	4,262,679
Estimated Fund Balance Available (Close of FY 2016-17)	\$	1,055,000
Total Estimated Fund Balance (Close of FY 2016-2017)	\$	5,317,679
Estimated Income (FY 2017-2018)	\$	2,200,000
Estimated Administrative and Contractual Needs (FY 2017-2018)	\$	(700,000)
Estimated Cash Available in FY 2017-2018	\$	3,955,000

*Loan conditions pending approval by St. Helena City Council

Requests-Next 12 Months (Estimated Amounts Where Known)		
Redwood Road	\$	900,000
Stoddard West		\$2,000,000
Yountville		?
Calistoga (Unknown)	\$	1,300,000
Total	\$	4,200,000

Future Requests (Estimated Amounts Where Known)	
Valle Verde (Napa/Gasser-24 Units)	\$1,000,000+
Manzanita (Napa/51 Units)	\$2,000,000
Napa Pipe (140 Total Units)	?